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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI

NWB File No: 2BE-COR/GA

March 15, 2006

By E-mail

Ms. Nicole Westcott
Stornoway Diamond Corporation
860-625 Howe Street
Vancouver BC V6C 2T6

Re: Acknowledgement and Receipt of Water Use Fees for 2004 & 2005 Coronation Project

Dear Ms. Westcott:

The Nunavut Water Board acknowledges receipt on March 15, 2006 of your Visa information for 2004 & 2005 water use fees for the above project. Your information for payment has been forwarded to DIAND in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$60.00 (\$30.00 for 2004 water use fee and \$30.00 for 2005 water use fee).

Please refer to the calculation for water use fees, in the Northern Inland Waters Regulations, to ensure that the correct fee has been submitted. These regulations are on our ftp site at "nwb" / NWB Administration / NWB Waters Legislation. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water license, until expiry.

Please call the undersigned at (867) 360-6338 or e-mail licensingtrainee@nwb.nunavut.ca if you have any questions.

Sincerely,

Richard Dwyer
Licensing Trainee

Cc: Jim Rogers, DIAND