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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI

NWB File No: NWB2COR0205/B1

October 24, 2005

Stornoway Diamond Corporation
Suite 860 – 625 Howe Street
Vancouver, BC V6C 2T6
Email: nwestcott@stornowaydiamonds.com

Re: Acknowledgement Annual Report 2004

Dear Ms. Westcott:

The Nunavut Water Board (NWB) acknowledges receipt on March 7, 2005 of your 2004 Annual Report as required by Part B, Item 1 of your current water licence. The Board has reviewed your report and requests clarification in accordance with Part B, Item v, as follows to be reported in the 2005 Annual report due no later than March 31, 2006:

1. The current licence is due to expire October 31, 2005. The 2005 Annual report due March 31, 2006 shall include all final details for closure and reclamation of the site(s) of operation covered by the licence. The NWB would appreciate documentation of the final inspection as *per* Item 6 of your approved Abandonment and Restoration Plan. In addition photographic evidence would be appreciated.
2. Water Use fees have been required since January 2004 and the NWB has no record of receipt of any water use fees from Stornoway Diamond Corporation.

Please use the new *Standard Report Form* for Type “B” licenses, which will be available as of November 1, 2005 on the NWB ftp site at the following address under the folder entitled Standardized Forms.
<ftp://ftp.nunavut.ca/nwb/NWB%20Administration/NWB%20GENERAL%20INFORMATION/>

Please call the undersigned at (867) 360-6338 or email at licensing@nwb.nunavut.ca if you have any questions.

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager of Licensing

pb/df

cc. Distribution List - Kitikmeot