

2006 Socio-economic Aspects of Exploration Activities

Most directly employed personnel (geologists, drill crew, helicopter pilots and engineers etc.) for the 2006 exploration program were hired in-house or through our consultancy APEX Geoscience Ltd, of Edmonton. A total of 10 Inuit staff were hired in the 2006 season, largely from Repulse Bay and Rankin Inlet, to perform a variety of jobs including, cook helpers, camp management, camp helpers and maintenance crews, core splitters etc. All transportation and training was supplied by Committee Bay Resources Ltd. A total of \$140,000.00 was spent on Inuit salaries and wages in the 2006 season. Community consultations were also conducted early in the 2006 season.

Of the \$4.5 M spent on the 2006 exploration program, approximately \$1.5 M was spent in the north and \$0.6 M of that was spent with Inuit owned suppliers. Significant Inuit and Northern suppliers include:

- M+T Enterprises (Rankin Inlet)
- First Air
- Calm Air
- Canadian North
- Unaalik Aviation
- Toromont Arctic (Rankin Inlet)
- The Northern Store (Rankin Inlet)
- Umingmak (Rankin Inlet)
- Siniktarvik Hotel (Rankin Inlet)

It is expected that the 2007 exploration program in the Committee Bay project will have a budget in excess of \$3-5 M. This budget allowance will enable us to continue to hire local Inuit crew members and conduct community consultations prior to the field season, in addition to further spending in the northern regions.

Committee Bay Resources provides both on the job training and certificate based training to all its hired Inuit personnel. On the job training would consist of instruction directly related to the type of work that the person is employed for, some examples are; Helicopter safety, camp assistant and camp manager positions, core cutting/splitting and the loading and off-loading of various aircrafts. Certificate based training may consist of First Aid training and possible field related opportunities such as surveying and sampling. Committee Bay has also covered costs of conducting elders and family tours to the camps and drilling locations as part of community relations.

Northern Businesses

Aurora Northern Contractors
Weaver & Devore Trading Ltd.
Great Slave Helicopters
Discovery Mining Services
Northern Metallic
Gardewine North
Kivalliq Marine
Churchill Marine Tank Farm
Hyska's Insurance Agency
Work Place Plus
Northern Store, Rankin Inlet
Northwestel
Polar Tech
Ron's Auto
Red Top Variety Shop
Wild Wolf Café
Canadian North Airlines

Inuit Owned Businesses

First Air
Calm Air
Kissarvik CO-OP Ltd.
Kowmuk's Taxi
M&T Enterprise Ltd.
Toromont Arctic
J&D Catworks
Calm Air
Unaalik Aviation
Puulik Translation Ltd.
Sakku Arctic Technologies Inc.
Sakku Drugs Ltd.
Siniktarvik Hotel and Conference Centre
Sugar Rush Café
Tittaq Keewatin Office Products
Treasures Airport Shop
Treasures Gift Shop
Umingmak Supply Ltd.
The Nanuq Lodge