

2007 Summary

Committee Bay Resources Ltd.
#220, 9797 45 Ave
Edmonton, AB
T6E 5V8
2007 Land Use Plan
Committee Bay Area, East Kitikmeot region, Nunavut

Mineral Exploration in the Hayes River – Committee Bay Region

Committee Bay Resources Ltd., and predecessor companies, have been exploring for economic mineral deposits in the Committee Bay region for more than 10 years. We believe that the under-explored Committee Bay Greenstone Belt has the potential to host world class gold deposits. Committee Bay Resources Ltd. is committed to cooperation with local communities, Inuit associations and all levels of government to ensure mutual benefit from mineral discoveries without adversely affecting the natural way of wildlife, people and the land.

The purpose of our activities under the land use license is to evaluate the potential for economic concentrations of minerals within the 56 J, K, O, N, I and P map sheets. Our activities will include sampling, mapping, prospecting, claim staking, geophysics and diamond drilling on Inuit Owned Land (IOL) surface rights parcels. The same forms of work will be conducted on federal lands. Drilling will likely be required at selected high-priority target areas. Currently, several drill-ready targets have been identified but other occurrences may be brought to the drill-ready stage during the 2007 summer program.

Committee Bay Resources Ltd. maintains four camps (Hayes, Bullion, Ingot and Crater camps) along the Committee Bay Greenstone Belt to support exploration activities. The camps will be occupied off-and-on between mid-March and late September, and it is not anticipated that all four camps would be active at the same time.

During the winter months, our activities will be supported by snow machines, helicopters and ski/wheel-ski equipped Twin Otter aircraft that can land on the frozen lakes at all four camps. An ice strip will be constructed on the lake at Hayes camp in order to accommodate larger fixed-wing aircraft for the purpose of mobilizing larger pieces of equipment and supplies and to demobilized 2006 empty fuel drums and miscellaneous equipment. Exploration activities in the summer months will be supported by helicopter and Twin Otter.