2010 Non-Technical Project Proposal

CBR Gold Corp. #220, 9797 45 Ave Edmonton, AB T6E 5V8 Committee Bay Area, East Kitikmeot region, Nunavut

Mineral Exploration Committee Bay Region

CBR Gold Corp. and predecessor companies have been exploring for economic mineral deposits in the Committee Bay region for more than 12 years. We believe that the under-explored Committee Bay Greenstone Belt has the potential to host world class gold deposits. CBR Gold Corp. is committed to cooperation with local communities, Inuit associations and all levels of government to ensure mutual benefit from mineral discoveries without adversely affecting the natural way of wildlife, people and the land.

The purpose of our activities under the land use license is to evaluate the potential for economic concentrations of minerals (gold) within the 56 J, K, O, N, I and P map sheets. Our activities will include sampling, mapping, prospecting, claim staking, geophysics and diamond drilling on both Federal and Inuit Owned Lands.

CBR Gold Corp. maintains four camps (Hayes, Bullion, Ingot and Crater camps) along the Committee Bay Greenstone Belt to support exploration activities. The camps will be occupied off-and-on between March and late September, and it is not anticipated that all four camps would be active at the same time.

Our 2010 exploration program proposes the use of up to 6 diamond drills to be used during the spring (Phase 1) and summer (Phase 2) of 2010 and 2011. Drilling will be completed concurrently with sampling, mapping and geophysical (ground and airborne) surveys. We propose to drill approximately 12,000 metres in and around the Three Bluffs deposit and well as a further 14,000 at several drill-ready targets have been identified. Other occurrences may be brought to the drill-ready stage during the 2010 winter and summer program also.

Spring drilling at Three Bluffs will be supported by a temporary 10km winter road similar to that used in the 2004 spring drilling program, from Hayes camp to Three Bluffs in order to haul water for drilling, equipment and personnel to the drilling sites.

During the winter months, our activities will be supported by snow machines/bombadier, helicopters and ski/wheel-ski equipped Twin Otter aircraft that can land on the frozen lakes at all four camps. An ice strip will be constructed on the lake at Hayes camp in order to accommodate larger fixed-wing aircraft for the purpose of mobilizing larger pieces of equipment and supplies and to demobilized empty fuel drums and miscellaneous equipment. Exploration activities in the summer months will be supported by helicopter and Twin Otter.