



25 October 2010

Phyllis Beaulieu  
Nunavut Water Board  
Gjoa Haven  
Nunavut  
X0B 1J0

**RE: Assignment application from CBR Gold Corp to North Country Gold Corp for NWB licence 2BE-CRA1015**

Dear Phyllis,

Please accept attached documents relating to the assignment of Licence 2BE-CRA1015 from CBR Gold Corp to North Country Gold Corp. CBR Gold Corp underwent a corporate split where by the Committee Bay Project and related assets were transferred to a new corporation called North Country Gold Corp. All management, staff, address and contact information, protocols, and assets remain the same.

North Country Gold Corp will continue to implement all conditions of the water licence 2BE-CRA1015. All current CBR Gold Corp/North Country Gold Corp. plans, manuals and reports remain in effect and will continue to be reviewed and updated as necessary. I have included our A & R Plan with cost estimates for reclamation for your review.

Currently, no security deposit has been required by INAC nor have INAC requested such a security. The Kitikmeot Inuit Association does have a letter of credit in the amount of \$35,000 that serves as a security for assets located on IOL lands.

Please don't hesitate to contact me if you have any further questions.

Sincerely,

Jo Price, M.Sc., P.Geol.