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NUNAVUT WATER BOARD  
NUNAVUT IMALIRIYIN KATIMAYINGI  
OFFICE DES EAUX DU NUNAVUT

**APPLICATION FOR ASSIGNMENT AND DECLARATION OF LICENSEE (ASSIGNOR)**

1. LICENCE NO: <u>2BE-CR91015</u>	2. WATER SOURCE: <u>Not named</u>
3. LICENSEE INFORMATION: Name: <u>Niblack Mineral Development Inc</u> Address: <u>Suite 220, 9797-45th Ave</u> <u>Edmonton AB T6E 5V8</u> Phone: <u>780 437 6624</u> Fax: <u>780 439 7308</u> e-mail: <u>jap@northcountrygold.com</u>	
4. Water use fees pertaining to this licence must be paid in full.	
5. DECLARATION OF LICENSEE: I, <u>Jo R Price</u> representing <u>Niblack Mineral Development Inc</u> , hereby declare that the sale or other disposition of any right, title or interest in the appurtenant undertaking will not result in any contravention of any provision of condition of water use licence number <u>2BE-CR91015</u> or of any provision of the Nunavut Waters and Nunavut Surface Rights Tribunal Act or the applicable Regulations, and hereby request the assignment of the water use licence to: Proposed Assignee: <u>North Country Gold Corp</u> Address: <u>Suite 220, 9797-45th Ave, Edmonton, AB T6E 5V8</u> Phone: <u>780 437 6624, Fx 780 439 7308</u>	

**6. PROPOSED DATE OF ASSIGNMENT:**

☐ 45 days after date of application

☒ Other: Immediately

**7. APPLICATION FEE:**

Application fee for assignment of water licence is \$30.00 CDN (payable to the Receiver General for Canada).

**8. CHECKLIST:**

The following documents **must** be included with the Application for Assignment where applicable:

- ☐ Completed Application for Assignment and Executed Declaration of Licensee (Assignor).
- ☐ Executed Undertaking of Proposed Assignee and Affidavit of Execution – Undertaking of Proposed Assignee.
- ☐ Copies of all documents pertaining to the lease, sale, rental or other disposition of the property or the licence from one party to another.
- ☐ Statement of financial responsibility of the assignee.
- ☐ For licences which require the provision of security, a letter to the NWB from the Manager of Water Resources, Indian and Northern Affairs Canada (INAC).
- ☐ An updated financial security assessment.
- ☐ A letter from each Designated Inuit Organization (DIO) and existing or other water users confirming that the proposed assignment does not negatively impact any existing water compensation agreement(s).
- ☐ Statement of assignee's capacity to implement the conditions of the water licence and a schedule for the implementation of all plans, manuals and reports.
- ☐ \$30.00 CDN application fee payable to the Receiver General for Canada

**9. SIGNATURE**

J. R. Price  
Name (Print)

Ms  
Title (Print)

[Signature]  
Signature

26 Oct 11/0  
Date