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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

NWB File No: 2BE-CRA0710

December 9, 2009

By E-mail

Ms. Jo Price
CBR Gold Corp.
Suite 220 – 9708-45th Avenue
Edmonton, AB T6E 5V8
Email: jop@cbrgoldcorp.ca

Re: Acknowledgement and Receipt of Application Fee – Crater Lake Project

Dear Ms. Price:

The Nunavut Water Board acknowledges receipt on December 7, 2009 of your Mastercard information for an application fee for the above project. Your information for payment has been forwarded to DIAND in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$30.00.

Please refer to the calculation for water use fees, in the Northwest Territories Waters Regulations, Section 9, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water license.

Please call the undersigned at (867) 360-6338 or e-mail licensing@nunavutwaterboard.org if you have any questions.

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager of Licensing

Cc: Ian Rumbolt, DIAND
Andrea Cull, DIAND