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10 Nov 2009

Mrs. Phyllis Beaulieu Licensing Administrator Nunavut Water Board P.O. Box 119 Gjoa Haven, NU X0E 1J0

Dear Phyllis

RE: Water application # NWB-2EB-CRA0710

Please accept the enclosed Annual Report on behalf of CBR Gold Corp. for our 2009 exploration program. Please call me directly for payments due via creditcard at 780-953-5575

Your comments and questions are always welcomed. Please do not hesitate to call.

Sincerely,

Jo Price