



ANNUAL REPORT

Committee Bay Project

2013

Distribution:

- ☐ Kitikmeot Inuit Association
- ☐ Aboriginal Affairs and Northern Development Canada
- ☐ Nunavut Water Board
- ☐ NIRB

Background

North Country Gold Corp. ('NCG') is a publically listed, Canadian based exploration company focussed on the discovery and development of gold resources within the Committee Bay region of Nunavut Territory, Canada. The company was created and listed on the TSX venture exchange in March 2010 as a new entity to facilitate ongoing development of the Committee Bay properties held previously by CBR Gold Corporation and Committee Bay Resources. While North Country Gold appears as a brand new exploration company in Nunavut, the Corporation's principals and management team boast more than 18 years of experience within the Committee Bay region and more than 100 years of combined experience investing and operating in Nunavut.

North Country Gold Corp. invested approximately \$11.8M on exploration in 2012 and via predecessor companies CBR Gold Corporation and Committee Bay Resources, principal's facilitated investment in excess of 59.3 million dollars on the Committee Bay region since 1992.

NCG is committed to expanding and developing its flagship Three Bluffs high grade gold deposit while concurrently advancing regional gold targets and continuing exploration within its Committee Bay properties.

Project Description

The Committee Bay Project currently comprises a land package of 61 mineral claims and 45 active mineral leases, securing mineral rights to the most prospective portions of the 300 km long gold rich Committee Bay Greenstone Belt. The 304,321 acre property encompasses the Three Bluffs gold deposit, eight advanced gold targets and an additional 28 prospects.

Three Bluffs is located approximately central to the Committee Bay property some 220km south of Kugaaruk, 235km west of Repulse Bay and approximately 300km north east of Agnico Eagles' Meadowbank Mine.

The Three Bluffs gold deposit currently hosts a NI43-101 compliant resource of 4.30 Mt at 4.90 g/t gold for 678,000 ounces gold (indicated) and 4.53Mt at 5.69 g/t gold for 829,600 ounces gold (inferred). The eastern 1.3 kilometres of the trend is currently the focus of exploration for deeper, high-grade resources. Recent drilling has reached depths of 500 metres below surface with mineralization remaining strong and open to depth. Additionally, the presence of high grade rock samples in outcrop associated with positive magnetic anomalies suggests that rocks equivalent to Three Bluffs persist south west for up to 16 kilometres. This rock package, referred to as the Walker Lake Trend, is considered to have excellent potential to host additional gold resources.

Landuse Authorizations

2013 Exploration Program and Activities

Given the market conditions, no exploration activity was carried out on the property during 2013.

Annual Inspection Activities

Aboriginal Affairs and Northern Development Canada Water Resource inspector Mr Baba Pedersen visited Hayes and Bullion camps on July 25th 2013. Mr Pedersen noted some minor deficiencies which will be remediated in 2014 and documented in the follow-up letter from NCG to Mr Pedersen dated December 31st 2013. Both the inspection report and follow up letter are included in Appendix 1. Note that the AANDC permits were renewed in 2013 and are valid to March 2014.

2013 Employees and Firms

No program during 2013 resulted in no employees or firms, northern or otherwise being employed or contracted during this time.

It is expected that the 2014 exploration program at the Committee Bay Project will have a budget of up to \$3M. This budget allowance will enable us to continue to hire local Inuit crew members and conduct community consultations, and continue to utilize Northern and Inuit business

North Country Gold Corp. provides both on the job training and certificate based training to all hired Inuit personnel. On the job training consists of instruction directly related to the type of work that the person is employed for. Some examples include helicopter safety, camp assistant and camp manager positions, core cutting/splitting, loading and off-loading of various aircrafts, heavy equipment operators, drill helpers, water treatment plant and incinerator operators, carpenters, mechanics. Certificate based training may consist of onsite First Aid training and WSCC supervisors training and possible field related opportunities such as surveying and sampling. NCG has also covered costs of conducting elders and family tours to the camps and drilling locations as part of community relations.

Appendix 1

Annual Inspection Activities



Aboriginal Affairs and
Northern Development Canada

Affaires autochtones et
Développement du Nord Canada

October 24, 2013

North Country Gold
220 – 9797 45th Ave
Edmonton, AB T6E – 5V8

RE: Land Use Permit # N2009C0018 Hayes Camp and Drill Laydown Area & Fuel Cache

On July 25, 2013, I conducted Field Inspections at the above mentioned locations. A copy of my Environmental Inspection Report and 2 Photo Sheers are attached.

Issues identified during the Inspection:

This LUP expired on March 20, 2013 but I do acknowledge that your application for renewal has already been submitted to AANDC.

As per photo sheet #1 of the Hayes Camp, there was some garbage found around the Incinerator that needs to be cleaned up and disposed of, the valve on the large red tank is unsecure and needs to be covered or locked, and the secondary containment on 1 of the 2 fuel caches needs attending to as water has accumulated on top causing other areas to be exposed. The covered secondary containment for individual drums behind each structure is very nice thank you.

As per photo sheet #2 of the Drill Laydown area and Fuel Cache, 1 Tent Frame is weather damaged and needs repairing and 1 Fuel Cache has a large pool of standing water that needs to be drained off and the other Fuel Cache has had part of the cover blown off and a section of the containment wall has collapsed from the support strings coming off.

The above deficiencies need to be fixed and "before" and "after" photos shall be provided to me to show compliance. These sites will be Inspected again in 2014 to ensure compliance.

Please do not hesitate to contact me should you have any questions or concerns.

Koana,

Baba Pedersen
Resource Management Officer
Aboriginal Affairs and Northern Development Canada
P.O. Box 278
Kugluktuk, NU X0B – 0E0
Phone 867-982-4306
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Email baba.pedersen@aandc.gc.ca

cc. Land Administrator, AANDC, Iqaluit, NU



Aboriginal Affairs and
Northern Development Canada

Affaires autochtones et
Développement du Nord Canada

October 24, 2013

North Country Gold
220 – 9797 45th Ave
Edmonton, AB T6E – 5V8

RE: Land Use Permit # N2009C0019 (associated with Water Licence 1BE-CRA1015) Boullion Camp

On July 25, 2013, I conducted a Field Inspection at the above mentioned location. A copy of my Environmental Inspection Report and 2 Photo Sheets are attached.

Issues identified during the Inspection:

This LUP expired on March 20, 2013 but I do acknowledge that your application for renewal has already been submitted to AANDC.

As per photo sheet #2, at least 6 structures in the camp have sustained extensive weather damage. These must all be repaired and all structures must be secure. You shall provide me with "before" and "after" photos of your repairs to ensure compliance.

As per photo sheet #1, all fuel stored on site is in Covered Secondary Containment. Thank you very much for this. That is how we require all Secondary Containment that is unattended for more than 24 hours at a time.

Please do not hesitate to contact me should you have any questions or concerns.

Koana,

Baba Pedersen
Resource Management Officer
Aboriginal Affairs and Northern Development Canada
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Email baba.pedersen@aandc.gc.ca

cc. Land Administrator, AANDC, Iquluit, NU



31st December 2013

via email

Baba Pederson
Resource Management Officer
Aboriginal Affairs and Northern Development Canada
PO BOX 278
Kugluktuk, Nunavut, X0B0E0

RE: 2013 Land use permits inspections: N2009C0018 (Hayes Camp) and N2009C0019 (Bullion Camp)

Dear Mr. Pederson,

On behalf of North Country Gold Corp. ('NCG', 'the company') I would like to acknowledge the receipt of your field inspection reports for Land Use Permits N2009C0018 (Hayes Camp) and N2009C0019 (Bullion Camp) dated October 24, 2013.

NCG acknowledges that the following issues need to be rectified:

- Bullion Camp**

Issue	Action required	Comments
Six structures have sustained extensive weather damage	Structures need to be repaired and secured	Scheduled for 2014

- Hayes Camp**

Issue	Action required	Comments
Garbage around the incinerator	Garbage needs to be cleaned up and disposed of.	Scheduled for 2014
Valve on large red tank is unsecure	Valve needs to be covered and locked	Please note that this tank is for water storage only. This will be addressed in 2014.
Water is accumulating on top of cover of secondary containment and pulling cover off	Cover needs to be secured. Any water in berm to be treated to remove any hydrocarbons then discharged	Scheduled for 2014. NCG will address this issue so that it does not reoccur.

North Country Gold Corp.

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