



P.O. Box 119
GJOA HAVEN, NU X0B 1J0
TEL: (867) 360-6338
FAX: (867) 360-6369

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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

File: 2BE-CRA1015

December 6, 2010

Jo Price
Niblack Mineral Development Inc.
Suite 220, 9797-45th Ave.
Edmonton, AB T6E 5V8

Email: jop@cbrgoldcorp.com

Jo Price
North Country Gold Corp.
Suite 220, 9797-45th Ave.
Edmonton, AB T6E 5V8

Email: jop@northcountrygold.com

Subject: Assignment of Licence 2BE-CRA1015 Type 'B'

Dear Ms. Price:

The Nunavut Water Board ("NWB" or "Board") acknowledges receipt of an application on October 25, 2010 to assign Licence 2BE-CRA1015 from Niblack Mineral Development Inc. to North Country Gold Corp. This application was deemed to be an application for assignment pursuant to Section 44 of the *Nunavut Waters and Nunavut Surface Rights Tribunal Act* ("Act").

The Board gave public notice of this application for assignment and invited interested persons to provide comments. Although submissions were received from Environment Canada, Government of Nunavut – Culture, Language, Elders and Youth and Indian and Northern Affairs Canada (see attached), there were no adverse environmental effects identified that would result from the assignment of the Licence. No public concerns were expressed so long as the existing Licence is complied with.

The Board is satisfied that the operation of the appurtenant undertaking by the prospective assignee will not be likely to result in a contravention of any condition of the Licence or any provision of the *Act* or the regulations. Therefore, in accordance with Section 44(2) of the *Act*, **the Board hereby authorizes the assignment of water licence 2BE-CRA1015 from:**

the Assignor, Niblack Mineral Development Inc., to

the Assignee, North Country Gold Corp.

(**Motion #2010-23-L05**) effective on December 6, 2010, will be placed in the NWB Public Registry.

Abandonment and Restoration Plan

The revised Abandonment and Restoration Plan entitled “North Country Gold. Corp. Abandonment and Restoration Plan for: Committee Bay Project, Eastern Kitikmeot Region, Nunavut” submitted October 25, 2010 has been accepted by the Board.

Enforcement

Effective upon the date of this letter, Licence 2BE-CRA1015 is assigned to North Country Gold Corp. and all terms and conditions of this Licence remain in effect. Sections 85 to 94 of the *Nunavut Waters & Surface Rights Tribunal Act* provide the provisions for the enforcement of this water Licence assigned by the NWB. The Minister of Indian and Northern Affairs Canada has the power to designate inspectors and analysts responsible for inspection and compliance. The NWB asks that you contact the Inspector at the INAC District Office in Iqaluit to obtain a copy of any enforcement documents related to this Licence.

Other Matters

The Licensee is reminded that the Nunavut Impact Review Board Screening Decision for File No. 07EN021, dated February 26, 2010, still applies to the project and can be obtained from <ftp://ftp.nirb.ca/>.

Sincerely,



Thomas Kabloona
Nunavut Water Board,
Chair

TK/kk/pb

Cc: Distribution List – Kitikmeot

Attached: Comments received by EC, GN-CLEY and INAC