

P.O. Box 119 GJOA HAVEN, NU X0B 1J0

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NWB File No: NWB2CRA0305

February 25, 2005

Ms. Jo Price Committee Bay Resources Ltd Suite 220-9797-46th Avenue Edmonton, Alberta T6E 5V8

E-Mail: graveltech@compusmart.ab.ca

Re: Acknowledgement and Receipt of Water Use Fee for Crater Lake Project

Dear Ms. Price:

The Nunavut Water Board acknowledges receipt on February 18, 2005 of your water use fee, cheque number 00871, for the above project. Your payment has been forwarded to DIAND in Iqaluit for processing. A receipt will be issued through their office.

Please call the undersigned at (867) 360-6338 or e-mail <u>licensing@nwb.nunavut.ca</u> if you have any questions.

Sincerely,

Original signed by:

Susie Ikkutisluk Licensing Trainee

Enclosure

Cc: Stephanie Hawkins, DIAND