

APPENDIX 5

Reclamation Estimate

Committee Bay Project - Reclamation Cost Estimate
 November 2014

Activity	Units	Quantity	Unit Cost	Cost
Exploration Activities				
Drill Hole Reclamation				
Site cleanup, cut anchors/casing, cement	Staff days	10	\$ 350.00	\$ 3,500.00
		Sub-total		\$ 3,500.00
Disassembly / Pickup				
Equipment				
Personnel - Disassemble, pickup, load	Staff days	70	\$ 500.00	\$ 35,000.00
Camp support costs	days	70	\$ 50.00	\$ 3,500.00
Buildings				
Personnel - Disassemble, pickup, load	Staff days	100	\$ 350.00	\$ 35,000.00
Camp support costs	days	100	\$ 50.00	\$ 5,000.00
Aircraft (Bullion Camp to Hayes)	flights	10	\$ 2,943.50	\$ 29,435.00
Aircraft (Ingot Camp to Hayes)	flights	5	\$ 1,742.00	\$ 8,710.00
Infrastructure (Drill Water System)				
Personnel - Disassemble, pickup, load	Staff days	100	\$ 350.00	\$ 35,000.00
Camp support costs	days	100	\$ 50.00	\$ 5,000.00
		Sub-total		\$ 156,645.00
Air Demobilization				
Fuel / Contaminated Soils				
Fuel	lbs	20,000	\$ 0.63	\$ 12,692.00
Fuel Drums	lbs	80,000	\$ 0.63	\$ 50,768.00
Oils	lbs	5,000	\$ 0.63	\$ 3,173.00
Contaminated soil	lbs	5,000	\$ 0.63	\$ 3,173.00
Equipment				
Heavy Equipment	lbs	402,143	\$ 0.63	\$ 255,199.95
Drilling	lbs	276,000	\$ 0.63	\$ 175,149.60
Fixed plant (Incinerator, Generators etc)	lbs	139,610	\$ 0.63	\$ 88,596.51
Drill Water System	lbs	69,718	\$ 0.63	\$ 44,243.04
Buildings etc	lbs	148,455	\$ 0.63	\$ 94,209.54
		Sub-total		\$ 727,204.64
Barge				
Freight costs	lump sum	1	\$ 50,000.00	\$ 50,000.00
Personnel	Staff days	30	\$ 500.00	\$ 15,000.00
		Sub-total		\$ 65,000.00
Reclamation				
Personnel (rip, contour, scarify)	Staff days	98	\$ 500.00	\$ 49,000.00
Camp support costs	days	98	\$ 50.00	\$ 4,900.00
Fertilizer	lbs	10,000	\$ 0.60	\$ 6,000.00
Peat	m3	500	\$ 56.00	\$ 28,000.00
		Sub-total		\$ 87,900.00
Project Management				
Personnel	Staff days	50	\$ 600.00	\$ 30,000.00
		Sub-total		\$ 30,000.00
Site Monitoring				
Inspections	lump sum	2	\$ 8,000.00	\$ 16,000.00
Sampling	lump sum	2	\$ 12,000.00	\$ 24,000.00
Reporting	lump sum	2	\$ 2,000.00	\$ 4,000.00
Helicopter support	hours	16	\$ 2,060.60	\$ 32,969.60
		Sub-total		\$ 76,969.60
	Sub-total		Sub-total	\$ 1,147,219.24
	Contingency		10%	\$ 114,721.92
	TOTAL			\$ 1,261,941.16

Assumptions:

- 1 Reclamation activities will be consistent with 2014 Abandonment and Reclamation Plan
- 2 Leaving the site will be a controlled exit undertaken over multiple seasons
- 3 All improvements and assets will be removed
- 4 Demobilization will be completed using Hercules aircraft to Baker Lake, then sold or barge
- 5 Post closure inspections / monitoring will occur over 2 seasons