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By Licensing Administrative Assistant at 3:19 pm, May 05, 2011

General Water Licence Application
(Application for a new Water Licence)

April 2010

P.O. BOX 119
GJOA HAVEN, NUNAVUT
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TEL: (867) 360-6338
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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

DOCUMENT MANAGEMENT

Original Document Date: **April 27, 2011.**

ORIGINAL DOCUMENTS SUBMITTED WITH APPLICATION:

	Description	Date
(1)	2011 - NWB 100401-General_Water_Licence_Application-OEDE-edited100601	April 27, 2011.
(2)	2011 Summary of Operation - ENGLISH	April 27, 2011.
(3)	2011 Summary of Operation - INUKTITUT	April 27, 2011.
(4)	2011 Summary of Operation - INUINNAQTUN	April 27, 2011.
(5)	Golden Bull - Cert of Amendment - May 20-2004	April 27, 2011.
(6)	Golden Bull - Cert of Amendment Regn - NWT - May-20-2004	April 27, 2011.
(7)	Golden Bull - Cert of Amndmt Regn - Nunavut - May-20-2004	April 27, 2011.
(8)	Golden Bull - Cert of Regn - Nunavut - Jun-12-2002	April 27, 2011.
(9)	Golden Bull - Cert of Regn - NWT - Jun-06-2006	April 27, 2011.
(10)	Golden Bull - Certificate of Incorp - May-27-2002	April 27, 2011.
(11)	NWB Authorization Letter	April 27, 2011.
(12)	2011 COMBAY NPC Approval	April 27, 2011.
(13)	2011 COMBAY ABANDONMENT and DECOMMISSIONING PLAN	April 27, 2011.
(14)	2011 COMBAY FUEL SPILL CONTINGENCY PLAN	April 27, 2011.
(15)	2011 COMBAY WASTE MANAGEMENT PLAN	April 27, 2011.
(16)	2011 COMBAY WILDLIFE MITIGATION AND MONITORING PLAN	April 27, 2011.
(17)		
(18)		
(19)		
(20)		

DOCUMENT AMENDMENTS:

	Description	Date
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
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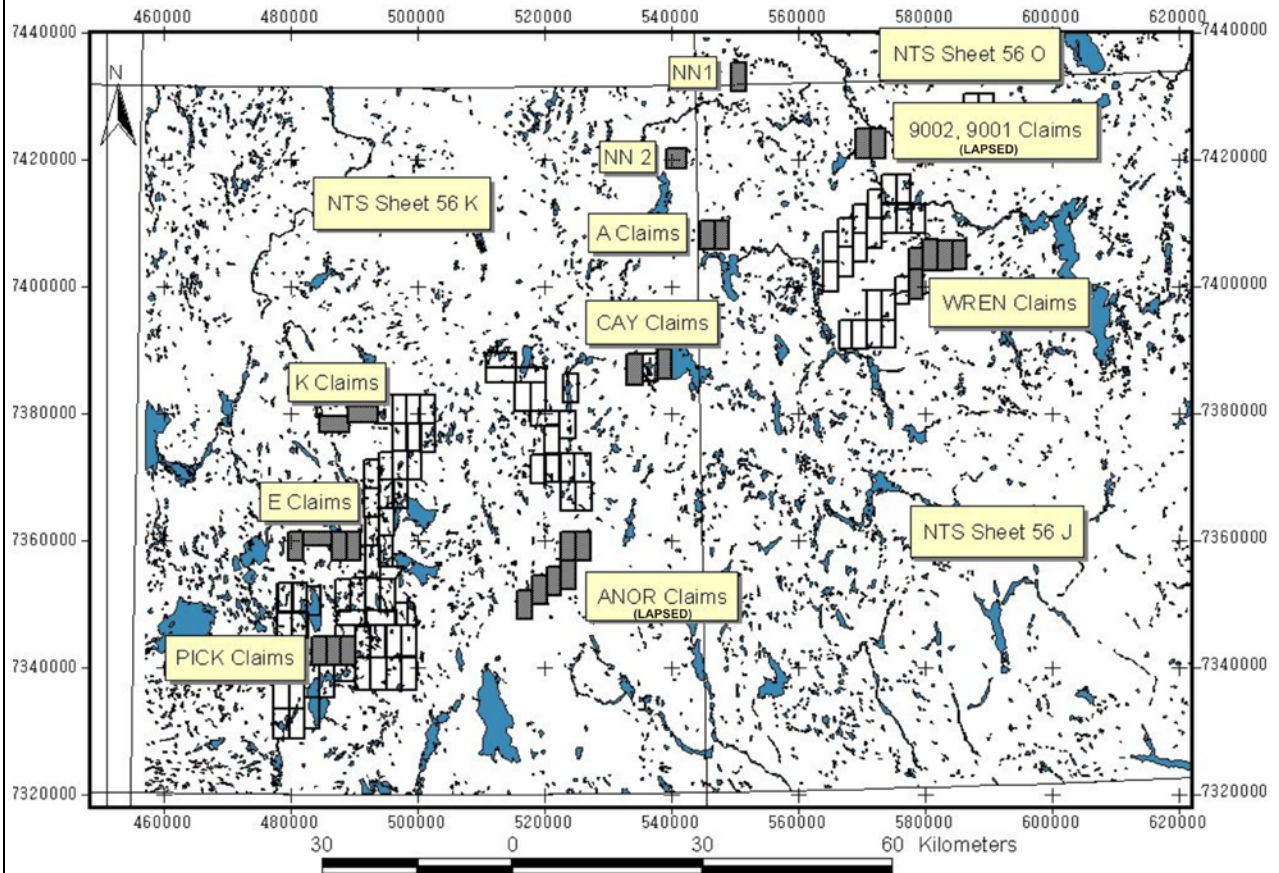
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**GENERAL WATER LICENCE APPLICATION
(APPLICATION FOR NEW WATER LICENCE)**

The applicant is referred to the NWB's Guide 4: Guide to Completing and Submitting a Water Licence Application for a New Licence for more information about this application form.

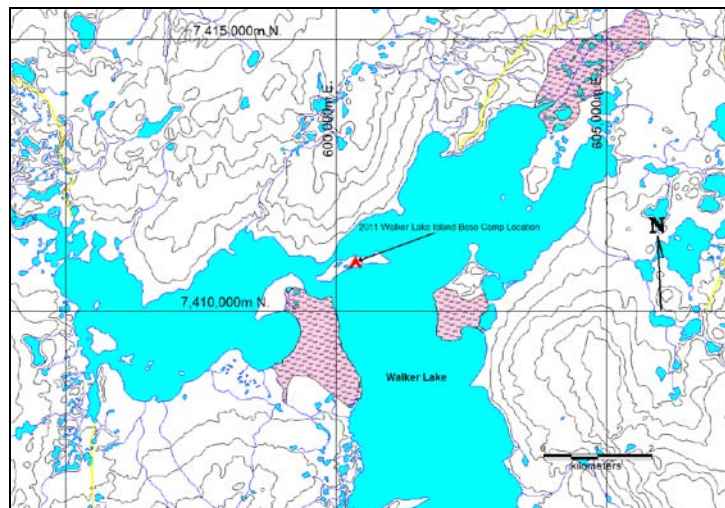
LICENCE NO: (for NWB use only)																									
<p>1. APPLICANT (PROPOSED LICENSEE) CONTACT INFORMATION (name, address)</p> <p>GOLDEN BULL RESOURCES CORPORATION, Level 8, 580 St. Kilda Road, Melbourne, Victoria, 3004, Australia</p> <p>ATTENTION: Peter Lee, Director Phone: +61 (3) 8532-2800 Fax: +61 (3) 8532-2805 E-mail: peterl@axisc.com.au</p>	<p>2. APPLICANT REPRESENTATIVE CONTACT INFORMATION if different from Block 1 (name, address)</p> <p>INUKSHUK EXPLORATION INCORPORATED, 21861 44A Avenue, Langley, British Columbia. CANADA V3A 8E1</p> <p>ATTENTION: Bruce E. Goad, P. Geo. Phone: (604) 533-2255 Fax: (604) 533-2255 E-mail: inukshuk@uniserve.com (NOTE: Authorization Letter is Attached.)</p>																								
<p>3. NAME OF PROJECT (including the name of the project location)</p> <p>COMBAY – WALKER LAKE PROJECT – Committee Bay Greenstone Belt, Nunavut.</p>																									
<p>4. LOCATION OF UNDERTAKING</p> <p>Project Extents The area encompassing the company's 22 crown mineral claims is bounded by the following coordinates:</p> <table border="0"> <tr> <td>Lat (degree/minute)</td> <td><u>67° 03' 00"</u></td> <td>Long (degree/minute)</td> <td><u>91° 49' 00"</u></td> </tr> <tr> <td>Lat (degree/minute)</td> <td><u>66° 48' 00"</u></td> <td>Long (degree/minute)</td> <td><u>90° 40' 00"</u></td> </tr> <tr> <td>Lat (degree/minute)</td> <td><u>66° 05' 00"</u></td> <td>Long (degree/minute)</td> <td><u>93° 30' 00"</u></td> </tr> <tr> <td>Lat (degree/minute)</td> <td><u>66° 30' 00"</u></td> <td>Long (degree/minute)</td> <td><u>93° 30' 00"</u></td> </tr> </table> <p>NTS Map Sheet No: <u>Parts of map sheets 056J/11, 13, 14, 15, 056K/3, 6, 9, 11, 16 and 056O/4</u></p> <p>Camp Location(s) The proposed camp will be re-established on a small island at the north end of Lake.</p> <table border="0"> <tr> <td>Lat (degree/minute)</td> <td><u>66° 48' 00"</u></td> <td>Long (degree/minute)</td> <td><u>90° 43' 00"</u></td> </tr> </table> <p>A potential alternate / backup site for the base camp to be established has been identified to be at the northwest end of Cay Lake (a.k.a. "Gas Station Lake").</p> <table border="0"> <tr> <td>Lat (degree/minute)</td> <td><u>66° 38' 45"</u></td> <td>Long (degree/minute)</td> <td><u>92° 09' 12"</u></td> </tr> </table>		Lat (degree/minute)	<u>67° 03' 00"</u>	Long (degree/minute)	<u>91° 49' 00"</u>	Lat (degree/minute)	<u>66° 48' 00"</u>	Long (degree/minute)	<u>90° 40' 00"</u>	Lat (degree/minute)	<u>66° 05' 00"</u>	Long (degree/minute)	<u>93° 30' 00"</u>	Lat (degree/minute)	<u>66° 30' 00"</u>	Long (degree/minute)	<u>93° 30' 00"</u>	Lat (degree/minute)	<u>66° 48' 00"</u>	Long (degree/minute)	<u>90° 43' 00"</u>	Lat (degree/minute)	<u>66° 38' 45"</u>	Long (degree/minute)	<u>92° 09' 12"</u>
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5. **FIGURE 1. - Topographical Location Map, indicating the main components of the undertaking.**



NTS Map Sheet No.: Parts of map sheets 056J/11, 13, 14, 15, 056K/3, 6, 9, 11, 16 and 056O/4

Figure 2(a). Proposed Camp Site and landing Strip on Walker Lake Island.



6. NATURE OF INTEREST IN THE LAND - Check any of the following that are applicable to the proposed undertaking (at least one box under the 'Surface' header must be checked).

Sub-surface

Mineral Lease from Nunavut Tunngavik Incorporated (NTI)
Date (expected date) of issuance: _____ Date of expiry: _____

Mineral Lease from Indian and Northern Affairs Canada (INAC)
Date (expected date) of issuance: _____ Date of expiry: _____

Surface

Crown Land Use Authorization from Indian and Northern Affairs Canada (INAC)
Expected Date of issuance: **February 01, 2012**
Expected Date of expiry: **December 31, 2014**

Inuit Owned Land (IOL) Authorization from Kitikmeot Inuit Association (KIA)
Date (expected date) of issuance: _____ Date of expiry: _____

IOL Authorization from Kivalliq Inuit Association (KivIA)
Date (expected date) of issuance: _____ Date of expiry: _____

IOL Authorization from Qikiqtani Inuit Association (QIA)
Date (expected date) of issuance: _____ Date of expiry: _____

Commissioner's Land Use Authorization
Date (expected date) of issuance: _____ Date of expiry: _____

Other: _____
Date (expected date) of issuance: _____ Date of expiry: _____

Name of entity(s) holding authorizations: **INAC (22 mineral claims)**

7. NUNAVUT PLANNING COMMISSION (NPC) DETERMINATION

Indicate the land use planning area in which the project is located.

- | | |
|---------------------------------------|--|
| <input type="checkbox"/> North Baffin | <input type="checkbox"/> Keewatin |
| <input type="checkbox"/> South Baffin | <input type="checkbox"/> Sanikiluaq |
| <input type="checkbox"/> Akunnig | <input checked="" type="checkbox"/> West Kitikmeot |

Is a land use plan conformity determination required?

- Yes No

If Yes, indicate date issued and attach copy _____

If No, provide written confirmation from NPC confirming that a land use plan conformity review is not required. **Confirmation E-Mail Received From Brian Aglukark (Aglukark@nunavut.ca) NPC Is Attached.**

8. NUNAVUT IMPACT REVIEW BOARD (NIRB) DETERMINATION

Is an Article 12 Part 4 screening determination required?

Yes

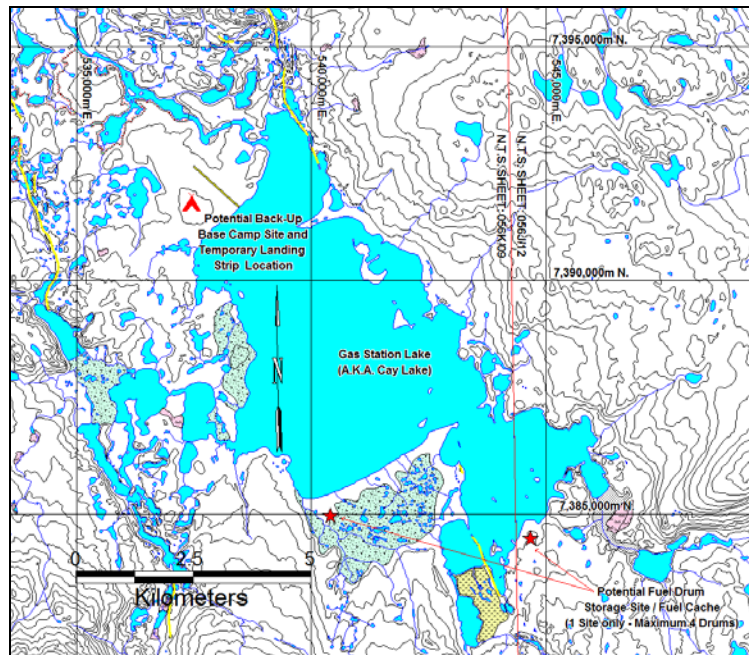
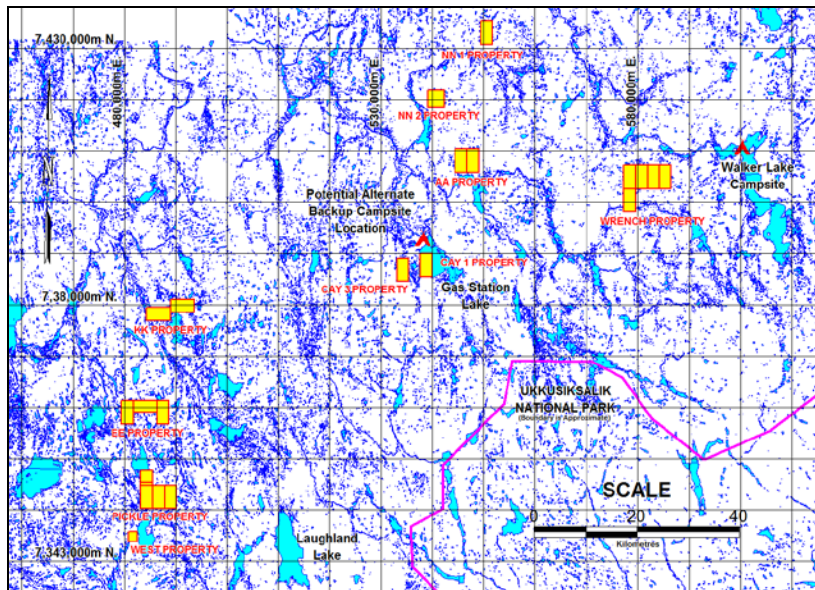
No

If Yes, indicate date issued and attach copy:

NIRB Application Submitted – Process Is In Progress; A Digital Copy of NIRB Application is Attached.

If No, provide written confirmation from NIRB confirming that a screening determination is not required.

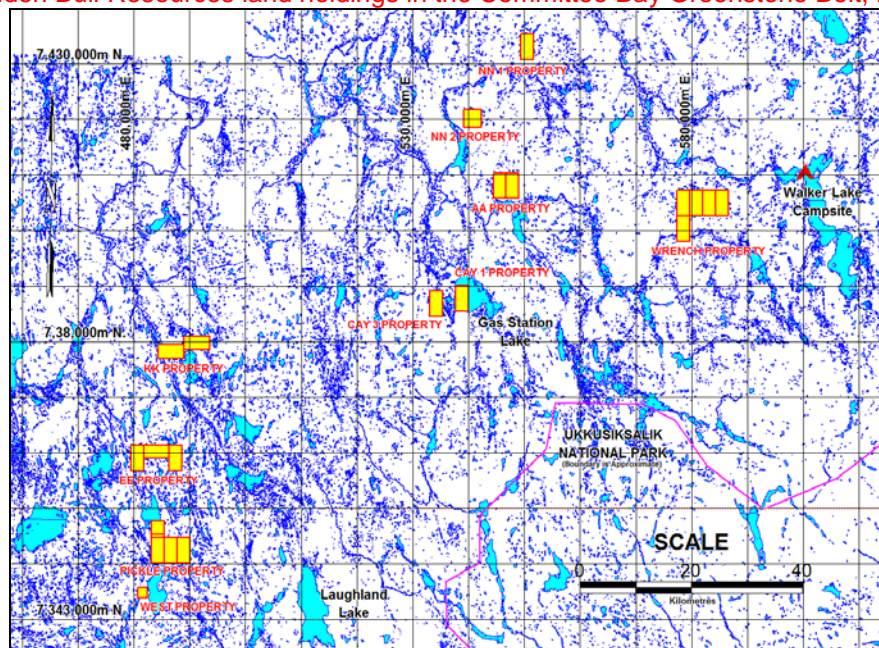
Figure 2(b). Proposed Alternate / Backup Camp Site and landing Strip on Cay Lake. (N.T.S. Sheet 056K/09 – UTM NAD 83 Zone 15)



9. **DESCRIPTION OF UNDERTAKING** – List and attach plans and drawings or project proposal. The following mineral claims are held by Golden Bull Resources Corporation and are the subject of this proposal:

Claim Name	Claim #	NTS Sheet	Recording Date	Anniversary Date
Pick 1	F54799	56K/03	16-Oct-02	16-Oct-12
Pick 2	F54798	56K/03	16-Oct-02	16-Oct-12
Pick 3	F54760	56K/03	16-Oct-02	16-Oct-12
GB-1	F85352	56K/03	13-Sept-04	13-Sept-12
HOST 3	F85351	56K/03	16-Oct-02	16-Oct-12
EE 1	F54757	56K/06	16-Oct-02	16-Oct-11
EE 2	F54756	56K/06	16-Oct-02	16-Oct-11
EE 3	F54758	56K/06	16-Oct-02	16-Oct-11
K 1	F60304	56K/11	16-Oct-02	16-Oct-11
K 2	F60305	56K/11	16-Oct-02	16-Oct-11
CAY 1	F60252	56K/09	16-Oct-02	16-Oct-12
CAY 3	F60254	56K/09	16-Oct-02	16-Oct-12
AA 1	F60249	56J/13	16-Oct-02	16-Oct-11
AA 2	F60250	56J/13	16-Oct-02	16-Oct-11
NN 1	F60307	56K/16	16-Oct-02	16-Oct-12
NN 2	F60251	56O/04	16-Oct-02	16-Oct-12
WREN 1	F60231	56J/11	16-Oct-02	16-Oct-12
WREN 2	F60232	56J/14	16-Oct-02	16-Oct-12
WREN 3	F60233	56J/14	16-Oct-02	16-Oct-12
WREN 4	F60234	56J/14	16-Oct-02	16-Oct-12
WREN 5	F60235	56J/14	16-Oct-02	16-Oct-12
WEST	F60252	56K/03	16-Oct-02	16-Oct-12

FIGURE 3: Golden Bull Resources land holdings in the Committee Bay Greenstone Belt, Nunavut.



10. OPTIONS – Provide a brief explanation of the alternative methods or locations that were considered to carry out the project. **No alternate methods or locations were considered.**

11. CLASSIFICATION OF PRIMARY UNDERTAKING - Indicate the primary classification of undertaking by checking one of the following boxes.

- | | |
|--|--|
| <input type="checkbox"/> Industrial | <input type="checkbox"/> Agricultural |
| <input checked="" type="checkbox"/> Mining and Milling (includes exploration/drilling/exploration camps) | |
| <input type="checkbox"/> Conservation | |
| <input type="checkbox"/> Municipal (includes camps/lodges) | <input type="checkbox"/> Recreational |
| <input type="checkbox"/> Power | <input type="checkbox"/> Miscellaneous (describe below): |
-

See Schedule II of *Northwest Territories Waters Regulations* for Description of Undertakings.

Information in accordance with applicable Supplemental Information Guidelines (SIG) must be submitted with a New Water Licence Application. Indicate which SIG(s) are applicable to your application.

- Hydrostatic Testing
- Tannery
- Tourist / Remote Camp
- Landfarm & On-Site Storage of Hydrocarbon Contaminated Soil
- Onshore Oil and Gas Exploration Drilling
- Mineral Exploration / Remote Camp
- Advanced Exploration
- Mine Development
- Municipal
- General Water Works
- Power

12. WATER USE - Check the appropriate box(s) to indicate the type(s) of water use(s) being applied for.

- | | |
|--|---|
| <input checked="" type="checkbox"/> To obtain water for camp | |
| <input type="checkbox"/> To obtain water for industrial purposes | <input type="checkbox"/> To divert a watercourse |
| <input type="checkbox"/> To cross a watercourse | <input type="checkbox"/> To modify the bed or bank of a watercourse |
| <input type="checkbox"/> To alter the flow of, or store water | <input type="checkbox"/> Flood control |
| <input checked="" type="checkbox"/> Other: Diamond Drilling | |

13. QUANTITY AND QUALITY OF WATER INVOLVED - For each type of water use indicated in Block 12, provide the source of water, the quality of the water source and available capacity, the estimated quantity to be used in cubic meters per day, method of extraction, as well as the quantities and qualities of water to be returned to source.

Name of water source(s) (show location(s) on map):

Walker Lake (or potentially Cay Lake) will be the source of the water supply for the camp. Although currently drill targets are undetermined, small lakes will be the source of water for the drilling projects.

Describe the quality of the water source(s) and the available capacity:

Walker & Cay Lakes: Clean and immense. Smaller lakes are clean and of sufficient capacity to be utilized as a source of drill water without affecting water levels.

Provide the overall estimated quantity of water to be used: 50 m³/day (??)

Provide the estimated quantity(s) of water to be used from each source:

Camp and drilling water usage is estimated to be <<<50 m³/day. Note that drill program will be short term at the end of the first field season.

Indicate the estimated quantities to be used for each purpose (camp, drilling, etc.)

Camp and drilling water usage is estimated to be <<50 m³/day (<5 m³/day for camp??). Note that initial drill program is proposed to commence during the second field season. First year of drilling estimates: 30 holes; 2 to 3 days per hole using an estimate of >50 m³ of water per day.

Describe the method of extraction(s): Pump with proper filter so not to entrap fish.

Estimated quantity(s) of water returned to source(s)

No water will be directly returned to source. Drill and camp grey water will be filtered through a sandy sump area. Sumps will be remediated at termination of hole or weekly (respectively) and on final camp closure.

Describe the quality of water(s) returned to source(s):

Drill water will be filtered in sump to settle cuttings. Pristine clean water eventually returned to source through seepage. Camp grey water will be filtered through sump and subsequently over time returned to source.

14. WASTE – Check the appropriate box(s) to indicate the types of waste(s) generated and deposited.

Sewage

Solid Waste

Hazardous

Bulky Items/Scrap Metal

Animal Waste

Other (describe): Empty Fuel Drums, Wood (No preservative treated wood will be used.)

Waste oil

Greywater

Sludges / Drill Cuttings

Contaminated soil and/or water

15. QUANTITY AND QUALITY OF WASTE INVOLVED – For each type of waste indicated in Block 14, describe its composition, quantity in cubic meters/day, method of treatment and method of disposal.

Type of Waste	Composition	Quantity Generated	Treatment Method	Disposal Method
Sewage	Pacto-type toilets	10 Lbs/Day(??)	Incinerated Lye treatment in latrine pit	Ash buried/sent to landfill; latrine pit back filled on closure.
Solid Waste	Garbage, Cans, jars, etc.	10 Lbs/Day(??)	Incinerated, Compacted	Backhauled to landfill
Hazardous Waste	Chemicals, etc.	Minor, if any	Storage for transporting off site	Send to approved hazardous waste disposal facility
Bulky Items	Scrap metal, spent drill rods, etc.	Minor, if any	Storage for transporting off site	Backhauled to approved landfill or recycling facility
Grey water	Kitchen / shower water	10 m ³ /day	Filtered through sump	Returned to source after filtering
Sludges	Drill cuttings	Est. 50 m ³ /day when drilling	Filtered through sump	Returned to source
Waste Oil	Used Generator Oil	Minimal - 5 L/week (Oil change for generator/drill)	Backhauled or used as incinerator accelerant.	Backhauled to approved disposal facility or Incinerated
Other	Fuel Drums Wood (NOTE: No preserved wood will be onsite)	Estimate 5/day (depends on fuel consumption) Minimal onsite other than tent frames	Backhauled Incinerated at closure	Recycle for reuse Incinerated at final closure

16. OTHER AUTHORIZATIONS – In addition to the sub-surface and surface land use authorizations provided in Block 6, indicate any other authorizations required in relation to the proposed undertaking. For each provide the following:

Authorization: **None**

Administering Agency:

Project Activity

Date (expected date) of issuance: **N/A.** Date of expiry: : **N/A.**

17. PREDICTED ENVIRONMENTAL IMPACTS OF UNDERTAKING AND PROPOSED MITIGATION MEASURES – Describe direct, indirect, and cumulative impacts related to water and waste.

Minimal impacts are anticipated with either the camp or the subsequent drill program. All water used at the base camp will be pumped into a sandy sump area to filter out impurities. The condition of this sump will be maintained on a weekly basis and remediated completely at the end of the program.

Drilling is temporary and mobility will be provided by onsite charter helicopter. Each drill site will be remediated upon completion of each drill hole. Used water carrying suspended drill cuttings will be pumped to a sump area (located a minimum of 30m from the normal high water mark of any body of water) so that the cuttings will not be introduced into any body of water.

18. WATER RIGHTS OF EXISTING AND OTHER USERS OF WATER

Provide the names, addresses and nature of use for any known persons or properties that may be adversely affected by the proposed undertaking, including those that hold licences for water use in precedent to the application, domestic users, in-stream users, authorized waste depositors, owners of property, occupiers of property, and/or holders of outfitting concessions, registered trapline holders, and holders of other rights of a similar nature. **Not Applicable - None**

Advise the Board if compensation has been paid and/or agreement(s) for compensation have been reached with any existing or other users. **Not Applicable - None**

19. INUIT WATER RIGHTS

Advise the Board of any substantial affect of the quality, quantity or flow of waters flowing through Inuit Owned Land (IOL), and advise the Board if negotiations have commenced or an agreement to pay compensation for any loss or damage has been reached with one or more Designated Inuit Organization (DIO).

The quality and quantity of water will not be adversely impacted by the undertaking of this proposed drill program or by the establishment of the exploration base camp.

20. CONSULTATION – Provide a summary of any consultation meetings including when the meetings were held, where and with whom. Include a list of concerns expressed and measures to address concerns.

None.

21. SECURITY INFORMATION

Provide an estimate of the total financial security for final reclamation equal to the total outstanding reclamation liability for land and water combined sufficient to cover the highest liability over the life of the undertaking. Estimates of reclamation costs must be based on the cost of having the necessary reclamation work done by a third party contractor if the operator defaults. The estimate must also include contingency factors appropriate to the particular work to be undertaken.

Where applicable, the financial security assessment should be prepared in a manner consistent with the principals respecting mine site reclamation and implementation found in the *Mine Site Reclamation Policy for Nunavut*, Indian and Northern Affairs Canada, 2002.

N/A – Estimate \$100,000.00 (Camp backhaul cost estimate)

22. FINANCIAL INFORMATION

Provide a statement of financial responsibility.

If the applicant is a business entity, provide a list of the officers of the company.

Directors of Golden Bull Resources Corporation are:

- **Mr. Joseph Gutnick, C.E.O.**
- **Mr. Peter Lee, C.F.O.**
- **Mr. Desmond Balakrishnan, Director.**

If the applicant is a business entity attach a copy of the Certificate of Incorporation or evidence of registration of the company name.

ATTACHED.

23. STUDIES UNDERTAKEN TO DATE - List and attach copies of studies, reports, research, etc.
 None.

24. PROPOSED TIME SCHEDULE – Indicate the proposed start and completion dates for each applicable phase of development (construction, operation, closure, and post closure).

Construction

Proposed Start Date: **February 01, 2012** Proposed Completion Date: **June 05, 2012**
 (month/year) (month/year)

Operation

Proposed Start Date: **June 01, 2012** Proposed Completion Date: **September 30, 2012**
 (month/year) (month/year)

The camp may be utilized over several years. Annual closures and remediation will be undertaken every September with final reclamation and remediation at end of program.

Closure

Proposed Start Date: **September 25, 2016** Proposed Completion Date: **September 30, 2016.**
 (month/year) (month/year)

Post - Closure

Proposed Start Date: **N/A** Proposed Completion Date: **N/A**
 (month/year) (month/year)

For each applicable phase of development indicate which season(s) activities occur.

Construction

Winter Spring 2012 Summer Fall All season

Operation

Winter Spring Summer (2012 to 2016) Fall (2012 to 2016) All season

Closure

Winter Spring Summer Fall 2016 All season

Post - Closure

Winter Spring Summer Fall All season

25. PROPOSED TERM OF LICENCE

Number of years (maximum of 25 years): **5 years.**

Requested Date of Issuance: **February 01, 2012** Requested Expiry Date: **December 31, 2016.**
 (month/year) (month/year)

(The requested date of issuance must be at least three (3) months from the date of application for a type B water licence and at least one (1) year from the date of application for a type A water licence, to allow for processing of the water licence application. These timeframes are approximate and do not account for the time to complete any pre-licensing land use planning or development impact requirements, time for the applicant to prepare and submit a water licence application in accordance with any project specific guidelines issued by the NWB, or the time for the applicant to respond to requests for additional information. See the NWB's *Guide 5: Processing Water Licence Applications* for more information)

26. ANNUAL REPORTING – If not using the NWB's *Standardized Form for Annual Reporting*, provide details regarding the content of annual reports and a proposed outline or template of the annual report.

Standardized Form for Annual Reporting will be utilized.

27. CHECKLIST – The following must be included with the application for the water licensing process to begin.

Written confirmation from the NPC confirming that NPC's requirements regarding land use plan conformity have been addressed.

Yes No If no, date expected _____

Written confirmation from the NIRB confirming that NIRB's requirements regarding development impact assessment have been addressed.

Yes No (application has been submitted) If no, date expected February, 2012.

Completed General Water License Application form.

Yes No If no, date expected _____

Information addressing Supplemental Information Guideline (SIG) , where applicable (see Block 11)

Yes No If no, date expected _____

English Summary of Application.

Yes No If no, date expected _____

Inuktitut and/or Inuinnaqtun Summary of Application.

Yes No If no, date expected _____

Application Fee of \$30.00 CDN (Payee Receiver General for Canada).

Yes No If no, date expected _____

Water Use Fee Deposit of \$30.00 CDN (Payee Receiver General for Canada). The actual water use fee will be calculated by the NWB based upon the amount of water authorized for use in accordance with the Regulations at the time of issuance of the license.

Yes No If no, date expected _____

28. SIGNATURE

Consulting Geologist,
INUKSHUK EXPLORATION
 INCORPORATED,

Bruce Goad, P. Geo.

On Behalf of: Golden Bull
 Resources Corp.

April 27, 2011.

Name (Print)	Title (Print)	Signature	Date
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