

August 27, 2014 File No.: 2BE-CWL1116

Mr Bruce Goad Inukshuk Exploration Inc. Consultant for Golden Bull Resources Corp. 21861 – 44A Avenue Langley, BC V3A 8E1

Email:: inukshuk@universe.com

Subject: 2BE-CWL1116 Cancellation of Licence – Holding for AANDC Inspection

Dear Mr. Goad:

The Nunavut Water Board ("NWB") completed a technical and administrative review of your cancellation water licence application for the above mentioned file, which was received on April 17, 2012. The application was distributed for third party comments on May 2, 2012. Comments were received from Aboriginal Affairs and Northern Development Canada "AANDC") on June 18, 2012 (copy attached).

AANDC recommended that the licence not be cancelled/closed until AANDC Water Resources provides confirmation that no compliance issues are associated and outstanding with the project. An inspection was planned for this site sometime during the 2013 season, however our office has not received this documentation.

Should you have any questions, please feel free to contact the undersigned at (867) 360-6338 or licensing@nwb-oen.ca.

Sincerely,

Original signed by:

Phyllis Beaulieu Manager of Licensing

Cc: AANDC Comments

Bcc. Kitikmeot Distribution List