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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

March 23, 2012

File No: 2BE-CWL1116/TR/B2

Bruce E. Goad, P.Geo.
Golden Bull Resources Corp.
c/o Inukshuk Exploration Inc.
21861 44A Avenue
Langley, British Columbia
V3A 8E1
E-mail: inukshuk@universe.com

Subject: Submission of 2011 Annual Report – 2BE-CWL1116

Dear Mr. Goad:

The Nunavut Water Board (“NWB”) acknowledges receipt, on March 20, 2012, of the 2011 annual report from Golden Bull Resources Corp., as a requirement of Part B, Item 2 of the current licence.

The submission has been placed on the NWB public registry and is available from the NWB ftp site, **username: public, password: registry**. The report is forwarded to the distribution list for information only. Anyone wishing to provide comments may do so by e-mail to licensing@nunavutwaterboard.org or by fax to (867) 360-6369.

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager of Licensing

cc. Kitikmeot Distribution List