

YEARLY PROGRESS REPORT – 2011.

COMBAY (Walker Lake) PROJECT

(As of March 20, 2012: & Required by March 31, 2012.)

Submitted To:

NIRB: - File No.: 11EN030
INAC: - File No.: N2011C0018
NWB: - File No.: 2BE-CWL1116
ENVIRONMENT CANADA
GOVERNMENT OF NUNAVUT-DOE

Submitted On Behalf Of:

Golden Bull Resources Corporation,
Level 8, 580 St. Kilda Road,
Melbourne, Victoria, 3004,
Australia.

As required, the proponent, **Golden Bull Resources Corporation**, is submitting an annual report with copies provided to the NIRB, INAC, EC and the GN-DOE by March 31, 2012. The 2011 report contains the following information:

- a. **A detailed summary of activities undertaken for the year, including any progressive reclamation work undertaken – site photos should be included where relevant.**
 - *No site work has been undertaken in the project area since the permits were issued on November 07, 2011. The initial program expected to begin in 2012 has been cancelled and the company is currently withdrawing all exploration activities from Canada. All permits are currently being cancelled. No site photos are available and no reclamation has been undertaken nor at this point, is any required.*
- b. **A work plan for the following year.**
 - *No further exploration work is being planned by the company. All permits are currently being cancelled.*
- c. **A summary of how the Proponent has complied with the recommended terms and conditions contained within this Screening Decision Report.**
 - *None of the recommended terms of the screening report have been met as the program has yet to be initiated.*
- d. **The results of environmental studies undertaken and plans for future studies.**
 - *No environmental studies have been undertaken nor currently, have any been planned.*
- e. **Results from the Wildlife Mitigation and Monitoring Program, including an analysis of the effectiveness of mitigation measures for wildlife.**
 - *The wildlife mitigation and monitoring program has yet to be initiated.*
- f. **A summary of any community consultations undertaken and the results.**
 - *As this initially was to have been a low impact exploration program, no community consultations have been undertaken nor are any planned.*

g. A summary of site-visits by inspectors with results and follow-up actions.

- *No site visits by inspectors have been undertaken nor have any been planned.*

Respectfully submitted:



*Bruce Goad, P. Geo.,
(Consultant to **Golden Bull Resources Corporation**)*

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Date Submitted: *March 20, 2012.*

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