



Summary

Indicator Minerals Inc.

2005 Land Use Plan

Darby Project, Committee Bay area, Kitikmeot Region, Nunavut

Mineral Exploration in the Committee Bay Area, Kitikmeot Region

Indicator Minerals Inc. is dedicated to exploring for economic mineral deposits in Nunavut. In 2004, exploration was initiated to discover economic diamond deposits within the Committee Bay area. Indicator Minerals Inc. believes that the area has the potential to host a world-class diamond deposit, our company is seeking to cooperate with all members of the communities of Nunavut, local Inuit Associations, the Nunavut Government and the Federal Government so that all may benefit from mineral discoveries without adversely affecting the wildlife, the people and the land.

The purpose of our activities under this land use license application is to evaluate the potential for economic diamondiferous kimberlites on crown land within NTS map sheets 56N/06, 11. Our plan is to conduct ground geophysical surveys, diamond drilling, prospecting, rock and soil sampling and geological mapping all of which have a low impact on the environment.

We plan to initiate activities around July 1, 2005, all field crews will be working out of the Committee Bay Resources Ltd. Hayes camp located at 63° 39' 30"N 91° 33' 11" W. If a diamond drilling program is initiated we will establish a small temporary camp as the Hayes camp is approximately 100 km from the property area. The temporary camp will be comprised of approximately six to seven 'Jutland' type tents including a kitchen, dry and four to five sleep tents. The location and detailed plan will be submitted to all of the appropriate regulatory bodies prior to its temporary establishment. All field activities will be helicopter supported, the helicopter will also be based from the Hayes camp. Our 2005 program will most likely be completed within one to two months and will be finished by September 2005. Our 2006 activities are planned over a similar period.

Indicator Minerals Inc. conducts several exploration programs within the Nunavut Territory. We recognize the importance of our role in exploring for economic diamondiferous kimberlite deposits within Nunavut and that our exploration programs must be conducted in the most socially and environmentally responsible fashion possible.

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