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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN TIMAYINGI

File No: NWB2DBY

June 24, 2005

Mr. Dennis Doulos
Indicator Minerals Inc.
1400 – 625 Howe Street
Vancouver, BC V6C 2T6
Email: dennisd@indicatorminerals.com

Subject: Indicator Minerals Inc. – Darby Property - New – Type “B”

Dear Mr. Doulos:

The Nunavut Water Board (“NWB”) acknowledges receipt of your new application for a Type “B” water license on May 24, 2005 for water use and waste disposal associated with exploratory drilling operations for the Darby Property, in the Kitikmeot region of Nunavut. All documents received, and pertaining to the application, can be obtained from our ftp site (<http://ftp.nunavut.ca>) in “nwb / NWB2 EXPLORATION / NWB2DBY”. They include the following:

- cover letter dated (undated)
- water license application form
- supplementary questionnaire
- project summary (English and Inuktitut)
- area map
- operational summary
- environmental procedure plan for exploration and remote camps
- abandonment and restoration plan
- spill contingency plan
- letter of June 23, 2005 – additional information

We undertook a preliminary review of your application and conclude that it meets the requirements of section 48(1) of the *Nunavut Waters and Nunavut Surface Rights Tribunal Act* (“Act”). This said, I must inform you that the NWB reserves the right to request additional information and studies pursuant to sections 48(2) of the Act or, alternatively, issue guidelines for the provision of information pursuant to section 48(3) of the Act.

This application is within an area where there is no land use plan approved in accordance with Part 5 of Article 11 of the NLCA, and is therefore not subject to the requirements of Section 38 (1) to 38 (5) of the Act.

Finally, by copy of this letter to the distribution list and the enclosed notice of application sent to the council of the municipality or municipalities most affected by your application, we invite interested persons to make representation directly to the NWB **within 30 days from the date of this letter.** Take note that included in the application is a Spill Response Plan as well as an Abandonment and Restoration Plan which require review and comment. The NWB may provide additional procedural instructions once the application has been reviewed by interested parties.

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager of Licensing

Enclosure: Notice of Application

Cc: Distribution List

Distribution List – (Kitikmeot)

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