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NUNAVUT WATER BOARD  
NUNAVUT IMALIRIYIN KATIMAYINGI

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# Memo

**To:** Indicator Minerals Inc.  
**From:** Richard Dwyer, Licensing Trainee  
**Subject:** **Water License NWB2DBY0509**  
**Date:** October 11, 2005

Attached for your files are the signed originals (in English) of the approved Nunavut Water Board License NWB2DBY0509. An Inuktitut version will be forwarded at a later date. Please ensure that a copy is posted at your site of operations, at all times. If you have any questions please do not hesitate to contact our office.

Regards,

*Original signed by:*

Richard Dwyer