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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

NWB File No: 2BE-DBY1014

June 22, 2012

Ms. Karen-Jane Weir
Indicator Minerals Inc.
Suite 250 – 625 Howe Street
Vancouver, BC V6C 2T6
E-mail: Karen.Weir@teck.com

Re: Acknowledgement and Receipt of Water Use Fee for Water Licence Application – Darby Project

Dear Ms. Weir:

The Nunavut Water Board acknowledges receipt on June 18, 2012 of your credit card information for water use fees for the above project. Your information for payment has been forwarded to AANDC in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$146.80 for water use fees calculated as follows:

- \$30.00 for 2011 fees
- \$116.80 for 2012 (next due date is January 7, 2013)

Please refer to the calculation for water use fees, in the Northwest Territories Waters Regulations, Section 9, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water licence.

Please call the undersigned at (867) 360-6338 or e-mail licensing@nunavutwaterboard.org if you have any questions.

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager Licensing

Cc: Ian Parsons, AANDC
Jean Allen, AANDC