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NUNAVUT IMALIRIYIN KATIMAYINGI  
NUNAVUT WATER BOARD  
OFFICE DES EAUX DU NUNAVUT

**NWB File No: 2BE-DBY0509/B2**

March 8, 2007

Attention: Dennis Doulos  
Senior Geoscience Technologist  
Indicator Minerals Inc.  
1400-625 Howe Street  
Vancouver B.C  
V6C 2T6

E-mail: [dennisd@indicatorminerals.com](mailto:dennisd@indicatorminerals.com)

Re: Acknowledgement of Annual Report 2005

Dear Mr. Dennis Doulos,

The Nunavut Water Board acknowledges receipt on March 31, 2006 of your 2005 Annual Report as required by Part B, Item 2 of your current water licence. The Board has reviewed your report and notes that no further clarification is required. Your annual report is hereby accepted as submitted.

Please submit photos of the project's water supply facilities, waste disposal facilities, and general site to the Nunavut Water Board with your 2006 annual report.

Please contact our office at (867) 360-6338 or email at [licensing@nunavutwaterboard.org](mailto:licensing@nunavutwaterboard.org) if you have any questions.

Sincerely,

***Freda Arqviq***  
***Nunavut Arctic College In-tern***

Cc: Distribution List – Kitikmeot