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NUNAVUT IMALIRIYIN KATIMAYINGI  
NUNAVUT WATER BOARD  
OFFICE DES EAUX DU NUNAVUT

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**File No: 2BE-DBY0509/TR/B2**

June 12, 2008

By email

Mr. Dennis Doulos  
Senior Geoscience Technologist  
Indicator Minerals Inc.  
275-1075 West Georgia Street  
Vancouver BC V6E 3C9  
Email: [dennisd@indicatorminerals.com](mailto:dennisd@indicatorminerals.com)

Subject: Submission of 2007 Annual Report

Dear Mr. Doulos:

The Nunavut Water Board ("NWB") acknowledges receipt of a submission from Indicator Minerals Inc. entitled 2007 Annual Report, received on March 17, 2008 as a requirement of Part B, Item 2 of water license 2BE-DBY0509. This submission has been placed on the NWB public registry and is available from the NWB ftp site at the following link: <http://nunavutwaterboard.org/ftp/>  
Please refer to the folder entitled 2BE - EXPLORATION / 2BE-DBY/Technical Review/Annual Report.

This report is forwarded to the distribution list for information only. Anyone wishing to provide comments can do so by return mail to the Manager of Licensing at the address indicated below.

Please forward all comments to [licensing@nunavutwaterboard.org](mailto:licensing@nunavutwaterboard.org)

Sincerely,

*Original signed by:*

Phyllis Beaulieu  
Manager of Licensing

cc. Kitikmeot Distribution List