

Phyllis Beaulieu
Manager of Licensing
Nunavut Water Board
PO Box 119
Gjoa Haven, NU X0B 1J0

Phone: 867.360.6338
Fax: 867.360.6369

Sent via email: licensing@nunavutwaterboard.org

13 June 2008

Dear Phyllis Beaulieu:

Information contained within Indicator Minerals 2007 Annual Report is considered confidential. It was an oversight that we had not previously requested this information to be considered confidential. There is proprietary information contained within the report that is part of our active ongoing exploration program. We respectfully request that this report be removed from the ftp site.

If you have any concerns or comments, please contact Dennis Doulos at Indicator Minerals at dennisd@indicatorminerals.com or via telephone at 604.331.4654.

Regards,

Karen-Jane Weir