

Phyllis Beaulieu Manager of Licensing Nunavut Water Board PO Box 119 Gjoa Haven, NU X0B 1J0

Phone: 867.360.6338 Fax: 867.360.6369

Sent via email: licensing@nunavutwaterboard.org

09 March 2010

Dear Phyllis Beaulieu:

During 2009, Indicator Minerals Inc conducted no work program nor consumed any water on their Darby Project, NWB Licence 2BE-DBY1014. No site visits of any form were conducted by Indicator Minerals or their representatives to the property. As such, no water usage and no waste generation appear on the 2009 Annual Report.

If you have any concerns or comments, please contact Dennis Doulos at Indicator Minerals at dennisd@indicatorminerals.com or via telephone at 604.331.4605.

Regards,

Karen-Jane Weir