

P.O. Box 119 GJOA HAVEN, NU X0B 1J0 TEL: (867) 360-6338 Fax: (867) 360-6369 ຼຼວວ່າ ΔLራሊትና ቴበLትዣ NUNAVUT IMALIRIYIN KATIMAYINGI NUNAVUT WATER BOARD OFFICE DES EAUX DU NUNAVUT

March 15, 2010 File No: 2BE-DBY1014/TR/B2

Karen Weir Indicator Minerals Inc. 275-1075 West Georgia St Vancouver, BC V6E-3C9 Email: Karen.weir@teck.com

Subject: Submission of 2009 Annual Report for Water License No. 2BE-DBY1014

Dear Ms Weir:

The Nunavut Water Board ("NWB") acknowledges receipt of a submission from Indicator Minerals Inc. entitled 2009 Annual Report for Water License No. 2BE-DBY1014, received on March 12, 2010 as a requirement of Part B, Item 2 of water license 2BE-DBY1014. This submission has been placed on the NWB public registry and is available from the NWB ftp site username: public, password: registry.

This report is forwarded to the distribution list for information only. Anyone wishing to provide comments can do so by e-mail to licensing@nunavutwaterboard.org

Sincerely,

Ida Porter Licensing Administrative Assistant

Cc: Kitikmeot Distribution List