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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYIT
OFFICE DES EAUX DU NUNAVUT

File: 2BE-DBY1014/TR/B2

April 20, 2011

Karen Weir
Indicator Minerals Inc. 275-1075
West Georgia St. Vancouver, BC V6E-3C9

E-mail: Karen.weir@teck.com

Subject: Licence No. 2BE-DBY1014 “Darby Project”, Committee Bay Area, Kitikmeot Region, Nunavut; Submission of 2010 Annual Report

Dear Ms. Weir:

The Nunavut Water Board (“NWB”) has completed a technical review of the 2010 Annual Report, which was received on March 25, 2011. The submission was distributed for information.

The Annual Report indicates that no project activities have occurred yet in the project area under the authority of this license in 2010. Therefore no water has been used and no waste generated to date. The report was found to be meeting the reporting requirements of licence. In addition, the NWB appreciates the inclusion of camp map and photographs within the report.

Should you have any questions, please feel free to contact the undersigned at (867) 360-6338 Ext. 30 or k.kharatyan@nunavutwaterboard.org, at your earliest convenience.

Yours truly,

Karén Kharatyan
Technical Advisor

cc: Distribution List – Kitikmeot