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Phyllis Beaulieu Manager of Licensing Nunavut Water Board PO Box 119 Gjoa Haven, NU X0B 1J0

Phone: 867.360.6338 Fax: 867.360.6369

Sent via email: licensing@nunavutwaterboard.org

29 May 2012

Dear Phyllis Beaulieu:

During 2011, Indicator Minerals Inc conducted no exploration work program on their Darby Project, NWB Licence 2BE-DBY1014. Crews were on site to remove the camp from the property for approximately 5 weeks throughout the spring and summer of 2011.

If you have any concerns or comments, please contact Andrea Maynes at Indicator Minerals at amaynes@westmelville.com or via telephone at 604.646.4527.

Regards,

Karen-Jane Weir