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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

File: 2BE-EQE1926

May 18, 2021

Thomas Iannelli
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Baffinland Iron Mines Corporation
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Oakville, ON L6H 0C3

Christopher Murray
Environmental & Regulatory Compliance
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Email: thomas.iannelli@baffinland.com

Email: christopher.murray@baffinland.com

**RE: Licence No: 2BE-EQE1926 Type “B”; Ege Bay Exploration Program Project,
Baffinland Iron Mines Corporation; 2020 Annual Report Review**

Dear Thomas Iannelli, Christopher Murray:

The Nunavut Water Board (NWB or Board) has completed the technical review of the 2020 Annual Report (Report) for Type “B” Water Licence 2BE-EQE1926 (Licence). The Report was received on March 31, 2021 from Baffinland Iron Mines Corporation (Baffinland or Licensee) and submitted as a requirement under Part B of the Licence.

Copies of all documents received during Report review can be accessed through the NWB’s Public Registry and FTP site using the following link:

[ftp://ftp.nwb-oen.ca/registry/2_MINING_MILLING/2B/2BE - Exploration/2BE-EQE1926
BIMC/3 TECH/B GENERAL/2 ANNUAL RPT/](ftp://ftp.nwb-oen.ca/registry/2_MINING_MILLING/2B/2BE_-_Exploration/2BE-EQE1926_BIMC/3_TECH/B_GENERAL/2_ANNUAL_RPT/)

On April 1, 2021, the NWB distributed the Report to the Qikiqtani distribution list for information. No comments have been received to date.

The Board notes that the Licence set a requirement in Part I, Item 2:

The Licensee shall, with the 2019 Annual Report, submit to the Board for review with the 2019 Annual Report an updated Plan entitled “Ege Bay Exploration Program Closure and Reclamation Plan BAF-PH1-400-P16-0003” dated February 22, 2019 taking into consideration its land lease agreement provisions with the Qikiqtani Inuit Association.

The Report notes that the land lease discussions are still ongoing.

If you have any questions, please contact the undersigned at assol.kubeisinova@nwb-oen.ca or (867) 360 6338 (ext. 31).

Best regards,

Assol Kubeisinova
Nunavut Water Board
Technical Advisor

Cc: Distribution List – Qikiqtani