2025 EQE BAY NWB ANNUAL REPORT

2025 Nunavut Water Board Annual Report for the Eqe Bay Exploration Program

2025 ᓄᓇᕗᒻᒥ ᐃᒪᓕᕆᔨᑦ ᑲᑎᒪᔨᖏᓐᓄᑦ ᐊᕐᕌᒍᓕᒫᖅᓯᐅᑏᑦ ᐅᓂᒃᑳᑦ ᕿᓇᔪᖕᓂᕐᒧᑦ ᐱᓕᕆᓂᕐᓄᑦ

Water License 2BE-EQE1926

ᖃᓄᐃᑦᑑᓂᖓ A ᐃᒥᕐᒧᑦ ᓚᐃᓴᓐᓯ 2BE-EQE1926

March 31, 2026| ᒫᑦᓯ 31, 2026

Baffinland

Baffinland Iron Mines Corporation
Eqe Bay Project

2025 NUNAVUT WATER BOARD (NWB) ANNUAL REPORT FOR EXPLORATION ACTIVITIES

REV 0

2026-03-31	0		Jordan Siewnarine	
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Date	**Rev.**	**Prepared By**		**Reviewed and Approved By**

TABLE 0: REPORT SUBMISSION SUMMARY

Year of Annual Report	2025
Annual Report Submission Date:	March 31, 2026
Name and contact information of the Baffinland representative responsible for the preparation and approval of the Annual Report.	**Lou Kamermans** lou.kamermans@baffinland.com T: +1 416 364 8820 x5101
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2025 NUNAVUT WATER BOARD (NWB) ANNUAL REPORT FOR EXPLORATION ACTIVITIES

EXECUTIVE SUMMARY

This report to the Nunavut Water Board (NWB) has been prepared to summarize the 2025 exploration activities conducted under Baffinland Iron Mines Corporation's (Baffinland) Type 'B' Water Licence 2BE-EQE1926 (Type 'B' Water Licence) for the Eqe Bay Project (the Project).

The scope of the Type 'B' Water Licence focuses on exploration and drilling activities and includes provisions and conditions regarding water use, waste management, construction and operation of satellite camps, exploration and drilling programs, spill contingency and environmental monitoring.

As per section 147 of the Nunavut Planning and Project Assessment Act, the Eqe Bay Exploration Program Project Proposal commenced with surface sampling and an archeological survey of the area in 2018. Activities in 2019 included geological and structural mapping, grab sampling and ground geophysical surveys. In 2021, a geophysics survey, till sampling, geologic mapping, permafrost, and archaeological survey were completed. Further approved activities and infrastructure (drilling program, camp infrastructure, etc.) will proceed once all required surface approvals are obtained (including a land lease for IOL).

Activities completed in 2025 were limited to two days of geologic sampling and prospecting on Crown Mineral Claims on Crown Land. No satellite camps were constructed or operated in 2025, with all personnel involved with the exploration activities being based out of the Mary River Mine Site accommodation camp.

As there were no drilling activities, camp operation or water use in 2025, environmental monitoring was limited to recording wildlife sightings in the Project area and documenting instances of Inuit land use in the Project area.

As no development or earthworks has happened in the Project area to date, no reclamation works have been carried out under the Type 'B' Water Licence.

Exploration activities for 2026 have not yet been finalized however it is possible that activities will include mapping, sampling and geophysical and geochemical surveys of prospects in the Project area. A modest reverse circulation drilling program is contemplated as well. Notification will be provided to the NWB, CIRNAC and the QIA prior to the commencement of exploration and/or drilling activities. As Project activities resume, Baffinland will engage with community members to discuss planned developments and employment opportunities that may exist as the project moves forward. As Project activity resume, Baffinland plans to continue to engage as many local employees as possible and provide on-the-job training to positions relevant to grassroots exploration.

In the future, Baffinland may look to establish a new exploration camp within the Eqe Bay Area to support a drilling program as well as other low impact exploration activities within the Eqe bay Area. The current Type 'B' Water Licence issued in April 2019 is inclusive of the scope of these activities. A renewal

application for the Type B permit has been submitted for consideration by the Nunavut Water Board. New Land Use Licence and Land Use Lease applications would have to be lodged with and approved by the QIA, that would allow for low-impact exploration work (Land Use Licence) the development of the camp and exploration drilling on Inuit owned land (Land Use Lease).

2025-ᒥ ᓄᓇᕗᒻᒥ ᐃᒪᓕᕆᔨᒃᑯᑦ ᑲᑎᒪᔨᖕᒋᑦ (NWB) ᐊᕐᕌᖑᑕᒫᖅᓯᐅᑏᑦ ᐅᓂᒃᑳᑦ ᕿᓂᖃᑦᑕᕐᓂᖕᒋᑦ ᐱᓪᓗᒋᑦ ᓯᕗᓕᖅᑎᓂᖓᖅᑐᑦ ᓇᐃᓈᖅᓯᒪᔪᑦ

ᑖᓐᓇ ᐅᓂᒃᑳᖅ ᓄᓇᕗᒻᒥ ᐃᒪᓕᕆᔨᒃᑯᑦ ᑲᑎᒪᔨᖕᒋᓐᓄᑦ ᐱᕙᒋᔭᖅᑕᐅᓯᒪᔪᖅ ᐱᓗᐊᕐᓂᖕᒋᑦ ᑎᑎᕋᖅᑕᐅᓪᓗᑎᒃ 2025-ᒥ ᕿᓂᖃᑦᑕᕐᑐᓄᑦ ᐱᓕᕆᐊᖑᓚᐅᕐᑐᑦ ᐊᑖᓂ ᐹᕙᓐᓂᓐᑯᑦ ᓴᕕᒃᓴᓂᒃ ᐅᔭᕋᖕᓂᐊᖅᑏᑦ ᑯᐊᐳᕇᓴᓐᖓᓐᓄᑦ (ᐹᕙᓐᓂ) ᖃᓄᐃᑑᓂᖓ ‘ᐱ’ ᐃᒥᕐᒧᑦ ᓚᐃᓴᓐᓯᐅᑉ ᓈᓴᐅᑎᓕᒃ 2BE-EQE1926 ᖃᓄᐃᑑᓂᖓ ‘ᐱ’ ᐃᒥᕐᒧᑦ ᓚᐃᓴᓐᓯ) ᐃᕿᒥ ᐱᓕᕆᐊᒧᑦ (ᐱᓕᕆᐊᖅ).

ᑐᕌᒐᐅᔪᑦ ᒪᓪᓕᓪᓗᒍ ᖃᓄᐃᑑᓂᖓ ‘ᐱ’ ᐃᒥᕐᒧᑦ ᓚᐃᓴᓐᓯ ᕿᓂᖃᑦᑕᖅᑐᓄᑦ ᐊᒻᒪᓗ ᓂᐅᖅᑕᐅᕙᒃᑐᓂᑦ ᖃᐅᔨᓴᕋᓕᓴᓕᐅᕐᓃᑦ ᑲᐃᕗᑎᓂᑦ ᐊᑐᖅᑐᑎᒃ ᐱᓕᕆᐊᖑᔪᑦ ᐱᖃᓯᐅᔾᔨᔪᑦ ᒪᓕᒋᐊᓕᖕᓂᒃ ᐃᒥᕐᓗ ᐃᒥᖅᑕᐅᕙᒃᑐᖅ ᖃᓄᐃᒻᒪᖕᒐᑦ, ᐃᑦᑕᑯᐃᑦ ᐊᐅᓚᑕᐅᑦᓯᐊᕆᐊᖃᕐᓂᖕᒋᑦ, ᐃᒡᓗᓕᐅᕐᓂᖅ ᐊᒻᒪ ᐊᐅᓚᑕᐅᓂᖓ ᖃᖓᑦᑕᖅᑎᑕᐅᓯᒪᔪᒥᒃ ᐊᑐᕐᑐᑎᒃ ᐱᓕᕆᖃᑦᑕᖅᑐᑦ ᓯᓂᑦᑕᕐᕕᖓ, ᕿᓂᖃᑦᑕᖅᑐᓄᑦ ᐊᒻᒪ ᓂᐅᖅᑐᐃᓂᕐᒧᑦ ᐱᓕᕆᐊᖅ, ᑯᕕᔪᖃᕐᓂᕈᓂ ᐊᒻᒪ ᐊᕙᑎᒥᒃ ᖃᐅᔨᓴᖅᐸᓪᓕᐊᖕᒋᓐᓇᕐᓃᑦ.

ᒪᓕᒃᓗᒍ ᐊᕕᒃᑐᖅᓯᒪᔪᖅ 147 ᐃᓗᐊᓂ ᓄᓇᕗᒻᒥ ᐸᕐᓇᐃᓂᕐᒧᑦ ᐊᒻᒪ ᐱᓕᕆᐊᖑᕙᒃᑐᑦ ᖃᐅᔨᓴᖅᑕᐅᖃᑦᑕᕐᓂᖕᒋᓐᓄᑦ ᐱᕐᑯᔭᕐᔪᐊᖓ, ᐃᕿᒥ ᕿᓂᕈᒪᔪᓄᑦ ᐱᓕᕆᐊᕆᔭᐅᔪᒪᔪᖅ ᑐᒃᓯᕋᐅᑦ ᑲᔪᓯᒋᐊᓚᐅᖅᑐᑦ ᓄᓇᐅᑉ ᖄᖓᓂ ᖃᐅᔨᓴᕈᓐᓇᕐᑯᓪᓗᖕᒋᑦ ᐊᒻᒪ ᐃᑦᑕᕐᓂᓴᖃᕐᕕᓪᓗ ᖃᐅᔨᓴᕐᑕᐅᓚᐅᖅᑐᑦ 2018-ᒥ. ᐱᓕᕆᐊᖑᓚᐅᕐᑐᓪᓕ 2019-ᒥ, ᐱᖃᓯᐅᔾᔨᔪᑦ ᓄᓇᓕᕆᓂᕐᒥᒃ ᐊᒻᒪ ᐋᖅᑭᒃᓯᒪᓂᖓᓂᒃ ᓄᓇᙱᐊᓕᐅᕐᓂᕐᒥᒃ, ᐅᑭᑦᑎᓗᑎᒡᓗ ᖃᐅᔨᓴᒐᒃᓴᓂᑦ ᒪᓂᕋᖓᓂᓪᓗ ᓄᓇᓕᕆᓂᕐᒧᑦ ᖃᐅᔨᓴᕐᓂᖅ. 2021-ᒥ, ᓄᓇᓕᕆᓂᕐᒥ ᖃᐅᔨᓴᕐᓃᑦ, ᓂᐅᖅᑐᑦᑕᐅᔪᓂᒃ (ᑲᐃᕗᑎᓄᑦ) ᖃᐅᔨᓴᒐᒃᓴᓕᐅᕐᓃᑦ, ᓄᓇᓕᕆᓂᕐᒧᑦ ᓄᓇᙱᐊᓕᐅᕐᓃᑦ, ᓄᓇᐅᑉ ᐃᑭᐊᖓᓂ ᖁᐊᖑᐃᓐᓇᐅᔭᖅᑐᖅ, ᐊᒻᒪ ᐃᑦᑕᕐᓂᓴᓕᕆᓂᕐᒧᑦ ᖃᐅᔨᓴᕐᓃᑦ ᐱᔭᕇᖅᑕᐅᓚᐅᖅᑐᑦ. ᐊᖏᖅᑕᐅᓯᒪᔪᑦ ᐱᓕᕆᓂᒃᑲᓐᓃᑦ ᐱᖁᑎᕐᔪᐊᓪᓗ (ᓂᐅᖅᑐᐃᓂᕐᒥ ᑲᐃᕗᖅᑐᓄᑦ ᐱᓕᕆᓃᑦ, ᓄᓇᒋᔭᐅᔪᒥ ᐱᖁᑎᕐᔪᐊᑦ, ᐊᓯᖏᓪᓗ) ᑲᔪᓯᓂᐊᖅᑐᑦ ᐃᓘᓐᓇᑎᒃ ᐱᑕᖃᕆᐊᓖᑦ ᓄᓇᖓᓂ ᐊᖏᖅᑕᐅᓯᒪᓕᕈᑎᒃ ᐱᔭᐅᓯᒪᓕᕐᓗᑎᒡᓗ (ᐱᖃᓯᐅᑎᓪᓗᒋᑦ ᓄᓇᒥᒃ ᐊᑐᖅᑐᐊᕐᓂᖅ ᐃᓄᐃᑦ ᓄᓇᖁᑎᖏᓐᓂ).

ᐱᓕᕆᓃᑦ ᐱᔭᕇᖅᑕᐅᔪᑦ 2025-ᒥ ᑭᒡᓕᖃᖅᑎᑕᐅᓚᐅᕐᑐᑦ ᒪᕐᕉᖕᓄᑦ ᐅᓪᓗᖕᓄᑦ ᓄᓇᒥᑦ ᐱᓪᓗᑎᒃ ᖃᐅᔨᓴᕋᓕᓴᐅᓂᐊᖅᑐᓂᑦ ᓂᖏᖅᑕᐅᓯᒪᔪᓂᓪᓗ ᐅᔭᕋᓐᓂᐊᕋᓕᓴᐅᔪᓂᑦ ᑭᖕ ᓄᓇᖁᑖᓂ. ᖃᖓᑦᑕᖅᑎᑕᐅᓯᒪᔪᓂᑦ ᐋᖅᑭᒃᑕᐅᔪᖃᓚᐅᙱᒃᑐᑦ ᐊᐅᓚᓂᖃᕐᓗᑎᒡᓗᓐᓃᑦ 2025-ᒥ, ᐃᓘᓐᓇᑎᒃ ᐃᖅᑲᓇᐃᔭᖅᑏᑦ ᕿᓂᖃᑕᐅᔪᑦ ᑕᐅᕙᓃᖃᑦᑕᖅᑐᑦ ᓄᓘᔭᑦ ᐅᔭᕋᖕᓂᐊᕐᕕᖓᑕ ᓇᔪᒐᖏᓐᓂ.

ᓂᐅᖅᑐᐃᓂᖅᑕᖃᓚᐅᙱᑦᑐᑦ (ᑲᐃᕗᖅᑐᖃᓚᐅᙱᑦᑐᖅ), ᓄᓇᒋᔭᐅᑲᐃᓐᓇᖅᑐᒥᓗ ᐊᐅᓚᓂᖅᑕᖃᕋᓂ ᐅᕝᕙᓘᓐᓃᑦ ᐃᒥᕐᒥᒃ ᐊᑐᖅᑐᖃᓚᐅᙱᑦᑐᖅ 2025-ᒥ, ᐊᕙᑎᒥᒃ ᖃᐅᔨᓴᖅᐸᓪᓕᐊᖕᒋᓐᓇᕐᓃᑦ ᑭᒡᓕᖃᓚᐅᖅᑐᑦ ᑎᑎᕋᖅᑕᐅᕙᒃᓗᑎᒃ ᓂᕐᔪᑎᓂᒃ ᑕᑯᔭᐅᔪᑦ ᐱᓕᕆᕝᕕᐅᔪᒥ ᐊᒻᒪ ᑎᑎᕋᖅᑕᐅᓪᓗᑎᒃ ᐃᓄᐃᑦ ᓄᓇᒥᒃ ᐊᑐᕐᓂᕋᖓᑕ ᑕᐅᕙᓂ ᐱᓕᕆᕝᕕᐅᔪᒥ.

ᐱᕙᓪᓕᐊᓂᖅᑕᖃᓚᐅᙱᑦᑐᖅ ᐅᕝᕙᓘᓐᓃᑦ ᓄᓇᓕᕆᔪᖃᓚᐅᙱᑦᑐᖅ ᐱᓕᕆᕝᕕᐅᔪᒥ ᐅᓪᓗᒥᒧᑦ, ᓄᓇᒥᒃ ᐅᑎᑦᑎᓂᖅ ᑕᐅᑦᑐᕆᓚᐅᖅᑕᖓᓄᑦ ᐱᓕᕆᐊᖑᔪᖃᓚᐅᙱᑦᑐᖅ ᐊᑐᖅᓗᒍ ᖃᓄᐃᑑᓂᖓ ‘ᐱ’ ᐃᒥᕐᒧᑦ ᓚᐃᓴᓐᓯ.

ᕿᓂᕐᓂᕐᒧᑦ ᐱᓕᕆᓃᑦ 2026-ᒥ ᐋᖅᑭᒃᑕᐅᓯᒪᙱᑦᑐᑦ ᓱᓕ ᑭᓯᐊᓂᓕ ᐱᓕᕆᓃᑦ ᐱᖃᓯᐅᔾᔨᓯᒪᑐᐃᓐᓇᕆᐊᓖᑦ ᓄᓇᖑᐊᓕᐅᕐᓂᕐᒥᒃ, ᖃᐅᔨᓴᒐᒃᓴᓕᐅᕐᓂᕐᒥᒃ ᐊᒻᒪ ᓄᓇᓕᕆᓂᕐᒥᒃ ᓄᓇᖓᓗ ᖃᓄᐃᑦᑑᓂᖃᕐᒪᖔᑦ ᖃᐅᔨᓴᕐᓂᕐᒥᒃ ᐅᔭᕋᖕᓂᐊᒐᒃᓴᐅᑐᐃᓐᓇᕆᐊᓕᖕᓂᒃ ᐱᓕᕆᕝᕕᐅᔪᒥ. ᐊᖏᓗᐊᙱᑦᑐᒥᒃ ᐃᒡᓗᐊᓄᖔᖅ ᐃᖏᕋᓂᖃᖅᑐᓄᑦ ᓂᐅᖅᑐᐃᓂᕐᒧᑦ (ᑲᐃᕗᖅᑎᓄᑦ) ᐱᓕᕆᓃᑦ ᐃᓱᒪᒃᓴᖅᓯᐅᕈᑕᐅᓯᒪᔪᑦᑕᐅᖅ. ᖃᐅᔨᒃᑲᐃᔾᔪᑎ ᑐᓴᖅᑎᑦᑎᔾᔪᑕᐅᓂᐊᖅᑐᑦ ᓄᓇᕗᒻᒥ ᐃᒪᓕᕆᔨᒃᑯᓐᓄᑦ, ᑭᖕᒧᑦ–ᓄᓇᖃᖅᑳᖅᓯᒪᔪᓕᕆᔨᒃᑯᑎᒍᑦ ᐊᒻᒪᓗ ᐅᑭᐅᖅᑕᖅᑐᓕᕆᔨᒃᑯᑦ ᑲᓇᑕᒥᒃᑯᓐᓄᑦ (CIRNAC) ᐊᒻᒪ ᕿᑭᖅᑕᓂ ᐃᓄᐃᑦ ᑲᑐᔾᔨᖃᑎᒌᖏᓐᓄᑦ ᐱᒋᐊᖅᑕᐅᖅᑳᖅᑎᓐᓇᒋᑦ ᕿᓂᕐᓃᑦ ᐊᒻᒪᓗ/ᐅᕝᕙᓘᓐᓃᑦ ᓂᐅᖅᑐᐃᓂᕐᒥ (ᑲᐃᕗᖅᑎᓄᑦ ᐱᓕᕆᓃᑦ. ᐱᓕᕆᐊᒥ ᐱᓕᕆᓃᑦ ᑲᔪᓯᕙᓪᓕᐊᑎᓪᓗᒋᑦ, ᐹᕙᓐᓛᓐᑯᑦ ᑲᑎᒪᖃᑎᖃᖃᑦᑕᕐᓂᐊᖅᑐᑦ ᓄᓇᓕᖕᓂ ᐃᓚᒋᔭᐅᔪᓂ ᐅᖃᖃᑎᒌᒍᑕᐅᕐᑯᓪᓗᒋᑦ ᐸᕐᓇᒃᑕᐅᓯᒪᔪᑦ ᐱᕙᓪᓕᐊᓃᑦ ᐊᒻᒪ ᐃᖅᑲᓇᐃᔮᒃᓴᑦ ᐱᑕᖃᑐᐃᓐᓇᕆᐊᓖᑦ ᐱᓕᕆᐊᖅ ᓯᕗᒻᒧᐊᒃᐸᓪᓕᐊᑎᓪᓗᒍ. ᐱᓕᕆᐊᒥ ᐱᓕᕆᓃᑦ ᑲᔪᓯᒋᐊᖅᐸᓪᓕᐊᑎᓪᓗᒋᑦ, ᐹᕙᓐᓛᓐᑯᑦ ᐸᕐᓇᒃᑐᑦ ᐃᓚᐅᑎᑦᑏᓐᓇᕐᓂᐊᖅᑐᑦ ᐊᒥᓱᓂᒃ ᓄᓇᖃᖅᑐᓂ ᐃᖅᑲᓇᐃᔭᖅᑎᓂᒃ ᐊᔪᕐᓇᙱᓐᓂᓕᒫᖕᒐᓂ ᐊᒻᒪ ᐊᑐᐃᓐᓇᐅᑎᑦᑎᓗᑎᒃ ᐃᖅᑲᓇᐃᔭᕐᓗᑎᒃ ᐃᓕᓐᓂᐊᖅᐸᓪᓕᐊᓗᑎᒃ ᐃᖅᑲᓇᐃᔮᓂᒃ ᐊᒃᑐᐊᓂᓕᖕᓄᑦ ᕿᓂᕐᕕᐅᓚᐅᖅᓯᒪᙱᑦᑐᒥ ᕿᓂᕐᓂᕐᒧᑦ.

ᓯᕗᓂᒃᓴᒥ, ᐹᕙᓐᓛᓐᑯᑦ ᕿᓂᑐᐃᓐᓇᕆᐊᓖᑦ ᓴᖅᑮᓗᑎᒃ ᓄᑖᒥᒃ ᕿᓂᕐᓂᕐᒧᑦ ᓄᓇᖃᕐᕕᐅᔪᒥ ᐃᕿᒥᕈᔪᒃ ᐃᑲᔪᖅᑐᖅᑕᐅᕐᑯᓪᓗᒋᑦ ᓂᐅᖅᑐᐃᓂᕐᒧᑦ (ᑲᐃᕗᖅᑎᓄᑦ ᐱᓕᕆᓃᑦ ᐊᓯᖏᓪᓗᑦᑕᐅᖅ ᐊᒃᑐᐃᓂᖃᓗᐊᙱᑦᑐᑦ ᕿᓂᕐᓂᕐᒧᑦ ᐱᓕᕆᓃᑦ ᐃᕿᒥᕈᔪᒃ. ᒫᓐᓇ ᖃᓄᐃᑦᑑᓂᖓ ‘ᐱ’ ᐃᒥᕐᒧᑦ ᓚᐃᓴᓐᒥ ᑐᓂᔭᐅᓚᐅᖅᑐᑦ ᐊᐃᕐᓇᓕ 2019-ᒥ ᐱᖃᓯᐅᔾᔨᓯᒪᔪᖅ ᑐᕌᖓᖏᓐᓂᒃ ᑕᒪᒃᑯᐊ ᐱᓕᕆᓃᑦ. ᓄᑖᙳᕆᐊᖅᑎᑦᑎᔪᒪᓂᕐᒧᑦ ᐱᓇᔪᒍᑕᐅᔪᖅ ᐊᒻᒪ ᓄᓇᒥᒃ ᐊᑐᖅᑐᐊᕐᓂᕐᒧᑦ ᐱᓇᔪᒍᑕᐅᔪᖅ ᐋᖅᑭᒃᑕᐅᓯᒪᔪᖅ ᐊᖏᖅᑕᐅᓯᒪᓪᓗᓂᓗ ᕿᑭᖅᑕᓃᒃᑯᓐᓂᒃ, ᐱᔪᓐᓇᖅᓯᑎᑦᑎᓇᔭᖅᑐᑦ ᐊᒃᑐᐃᓂᖃᓗᐊᙱᑦᑐᓂᒃ ᕿᓂᕐᓂᕐᒧᑦ ᐱᓕᕆᓂᕐᓂᒃ (ᓄᓇᒥᒃ ᐊᑐᕐᓂᕐᒧᑦ ᓚᐃᓴᓐᓯ) ᐊᒻᒪ ᐱᕙᓪᓕᐊᑎᑕᐅᓂᖓ ᓄᓇᖃᕐᕕᐅᓇᔭᖅᑐᑦ ᕿᓂᕐᓂᕐᒧᓪᓗ ᓂᐅᖅᑐᐃᓂᕐᓄᑦ ᐃᓄᖕᓄᑦ–ᓇᖕᒥᓂᕆᔭᐅᔪᖅ ᓄᓇᒥᒃ ᐊᑐᖅᑐᐊᕈᑏᑦ).

RAPPORT ANNUEL 2025 DES ACTIVITÉS D'EXPLORATION PRÉSENTÉ À L'OFFICE DES EAUX DU NUNAVUT (OEN)

RÉSUMÉ

Le présent rapport adressé à l'Office des eaux du Nunavut (OEN) a été préparé pour résumer les activités d'exploration menées en 2024 dans le cadre du permis d'utilisation des eaux de type « B », 2BE-EQE1926 de Baffinland Iron Mines Corporation (Baffinland) (permis d'utilisation des eaux de type « B ») pour le projet de la baie d'Eqe (le projet).

Le permis d'utilisation des eaux de type « B » porte sur les activités d'exploration et de forage, et comprend des dispositions et des conditions concernant l'utilisation de l'eau, la gestion des déchets, la construction et l'exploitation de camps satellites, les programmes d'exploration et de forage, les mesures d'urgence en cas de déversement et la surveillance environnementale.

Conformément à l'article 147 de la Loi sur la planification et l'évaluation des projets du Nunavut, la proposition de projet du Programme d'exploration d'Eqe Bay a débuté en 2018 par un échantillonnage de surface et une étude archéologique de la région. Les activités de 2019 ont inclus la cartographie géologique et structurale, l'échantillonnage ponctuel et des levés géophysiques au sol. En 2021, un levé géophysique, un échantillonnage de till, une cartographie géologique, une étude du pergélisol et un levé archéologique ont été réalisés. Les activités et infrastructures approuvées (programme de forage, infrastructures de campement, etc.) seront mises en œuvre une fois toutes les autorisations de surface requises obtenues (y compris un bail foncier pour IOL).

Les activités réalisées en 2025 se sont limitées à deux jours d'échantillonnage géologique et de prospection sur des concessions minières de la Couronne situées sur des terres de la Couronne. Aucun campement satellite n'a été construit ni exploité en 2025, tout le personnel participant aux activités d'exploration étant basé au campement du site minier de Mary River.

Comme il n'y a eu aucune activité de forage, d'exploitation de campement ni d'utilisation d'eau en 2025, la surveillance environnementale s'est limitée à l'enregistrement des observations fauniques dans la zone du projet et à la documentation des cas d'utilisation des terres par les Inuits dans cette zone.

Étant donné qu'aucuns travaux d'aménagement et de terrassement n'ont été entrepris dans la zone du projet à ce jour, aucuns travaux de remise en état n'ont eu lieu en vertu du permis d'utilisation des eaux de type « B ».

Les activités d'exploration prévues pour 2026 ne sont pas encore finalisées, mais il est possible qu'elles comprennent la cartographie, l'échantillonnage et des levés géophysiques et géochimiques des gisements potentiels dans la zone du projet. Un programme de forage à circulation inverse de faible envergure est également envisagé. Des avis seront envoyés à l'OEN, à RCAANC et à la QIA avant le début des activités d'exploration ou de forage. À la reprise des activités du projet, Baffinland consultera les membres de la communauté afin de discuter des aménagements prévus et des possibilités d'emploi qui pourraient se

présenter. Baffinland prévoit également de continuer à embaucher le plus grand nombre possible d'employés locaux et d'offrir de la formation en cours d'emploi pour les postes liés à l'exploration locale.

À l'avenir, Baffinland pourrait envisager d'établir un nouveau camp d'exploration dans la région de la baie Eqe afin de soutenir un programme de forage ainsi que d'autres activités d'exploration à faible impact dans cette région. Le permis d'utilisation des eaux de type « B » actuel, délivré en avril 2019, couvre la portée de ces activités. Une demande de renouvellement du permis de type B a été soumise à l'OEN. Il faudrait déposer de nouvelles demandes de bail et de permis d'utilisation du sol auprès de la QIA et obtenir son approbation pour des travaux d'exploration à faible impact (permis d'utilisation du sol), l'aménagement du campement et le forage d'exploration sur des terres appartenant aux Inuits (bail d'utilisation du sol).

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ABBREVIATIONS

Baffinland ..... Baffinland Iron Mines Corporation
CIRNAC ..... Crown Indigenous Relations and Northern Affairs Canada
CLARC ..... Community Lands and Resources Committee
HTO ..... Hunters and Trappers Organization
magl ..... Meters Above Ground Level
NIRB ..... Nunavut Impact Review Board
NTI ..... Nunavut Tunngavik Inc.
NWB ..... Nunavut Water Board
QIA ..... Qikiqtani Inuit Association
TK/IQ ..... Traditional Knowledge/ Inuit Qaujimajatuqangit
WSCC ..... Workers' Safety and Compensation Commission

1 INTRODUCTION

1.1 PURPOSE AND SCOPE

This report to the Nunavut Water Board (NWB) has been prepared to summarize the 2025 exploration activities conducted under Baffinland Iron Mines Corporation's (Baffinland) Type 'B' Water Licence 2BE-EQE1926 (Type 'B' Water Licence) for the Eqe Bay Project (the Project). Concordance tables referencing where in this report annual reporting requirements outlined in the Land Use Licence and Type 'B' Water Licence have been met are presented in Appendix B.

The scope of the Type 'B' Water Licence focuses on exploration activities and includes provisions and conditions regarding water use, waste management, construction and operation of satellite camps, exploration drilling programs, spill contingency and environmental monitoring. Activities and data discussed in this report are summarized and referenced in the completed NWB Annual Report Forms, included as Appendix C of this report.

Activities completed in 2025 were limited to two days of geologic sampling and prospecting. There were no activities carried out that required the use of water, discharge of water or discharge of waste as regulated under the Type 'B' Water Licence. No exploration camps were constructed or operated for the Project in 2025, with all personnel involved with the exploration activities being based out of the Mary River Mine Site accommodation camp. Figures 1 and 2 show the location of the Project relative to other Baffinland infrastructure. Figure 3 shows the proposed camp location and initial drilling area relative to Eqe Bay.

1.2 REGULATORY FRAMEWORK

Although the key regulatory and legal document that relates to this report is the Type 'B' Water Licence, this report is presented in the context of other applicable regulatory authorizations and schedules for the Project. A list of the key regulatory permits, approvals and authorizations that allowed for the work to be completed at the Project in 2025 is presented in Table 1.1 below.

Table 1.1: Current Permits, Approvals and Authorizations - 2025

Permit or Licence No.	Licence Name	Status Update for 2024	Expiry
Nunavut Impact Review Board			
18EN026	Eqe Bay Project Screening	All works and activities have been screened by the Nunavut Impact Review Board (NIRB) and have been considered in the Project Screening decision. A NIRB Annual Report is submitted by March 31st of each year that summarizes the status of the Project relative to the conditions outlined in the Project Screening.	N/A
Nunavut Water Board			
2BE-EQE1926	Type 'B' Water Licence	In good standing	April 3, 2026
Qikiqtani Inuit Association			
	Inuit Impact and Benefit Agreement (IIBA)	Compliance with the agreement is outlined in the Annual IIBA Implementation Report submitted by March 31st of each year.	N/A
Department of Fisheries and Oceans			
Letter of Advice – 21-HCAA-00685	Rock/Boulder Removal, Eqe Bay, Foxe Basin, Qikiqtani Region	No work carried out	N/A
Crown Land Use Permits			
N2019C0009	Steensby Land Use Permit	New Land Use Permit issued for Steensby in 2019. The previous permit N2014C0013 was closed and obligations transferred to the new Land Use Permit.	June 29, 2026

2 EXPLORATION ACTIVITIES

2.1 EXPLORATION ACTIVITIES AND DRILLING PROGRAMS

During 2025, exploration activities were based out of the Mary River Mine Site and consisted of day trips by helicopter to the Project. Helicopter refuelling was serviced out of Mary River. Activities completed in 2025 were limited to geologic sampling and prospecting.

No new satellite camps were constructed and/or operated to support exploration activities in 2025. There were no drilling activities, construction of sumps, use of water or discharge of water or waste to the receiving environment.

3 MODIFICATIONS, INFRASTRUCTURE CHANGES AND CONSTRUCTION

There was no development, construction or earthworks activities initiated at the Project in 2025. Development of the Eqe Bay Exploration Camp was deferred to 2026 or later, pending issuance of a Land Use Lease from the QIA.

A survival shack was mobilized in 2019 to the exploration area on IG-03 Inuit Owned Land. It was slung, intact, from the Steensby Camp and placed on rocky ground to avoid any damage to the tundra. The shack was used in 2021 and remains winterized and left in place for the 2025 field season (Figure 4). The survival shack is a stand alone structure stored only with emergency survival packs and no other amenities. This was authorized via correspondence with the appropriate QIA representative. It is located at the following coordinates:

Easting: 430790

Northing: 7729380

UTM NAD83 18W

4 WATER USE

4.1 QUANTITIES OF FRESHWATER USED FOR DOMESTIC PURPOSES

During 2025, water was not withdrawn under the authorization of the Type 'B' Water Licence for domestic (camp) purposes. No satellite camps were operated to support exploration and drilling activities in 2025.

4.2 QUANTITIES OF FRESHWATER USED FOR DRILLING ACTIVITIES

During 2025, water was not withdrawn under the authorization of the Type 'B' Water Licence for drilling purposes.

5 ENVIRONMENTAL MONITORING

5.1 ENVIRONMENTAL MONITORING FOR DRILLING/TESTING ACTIVITIES

No environmental monitoring for drilling/testing activities occurred as there were no drilling activities executed in 2025.

5.2 AIRCRAFT FLIGHTS

The Land Use Licence and NIRB Screening decision for the Project requires Baffinland to advise pilots of flight height restrictions when travelling to and from the Project site. Specifically, Baffinland is to notify pilots of the minimum flight altitude of 650 metres above ground level (magl) (except during landing, take-off or if there is a specific need for low-level flying) and that the aircraft maintain a vertical distance of 1,000 metres and a horizontal distance of 1,500 metres from any observed groups of migratory birds. Data from helicopter flight logs was analyzed to monitor compliance for the 2025 season.

Flight height data points were designated “Compliant” when elevation requirements of a minimum flight altitude of 650 metres and a minimum flight altitude of 1,100 metres over the Snow Goose Management Area for the months of July and August were achieved, or where pilot’s discretionary rationale for deviating from flight heights was provided. Data points were designated “Non-Compliant” if they did not meet elevation requirements, and no explanation was given. 100 % of all flights completed in 2025 for the Eqe Bay project were compliant (Table 5.1).

Table 5.1: Summary of Flight Compliance in 2025

Total Flight Hours	Compliant (hours)	Compliant (%)	Compliant with rationale (hours)	Compliant with rationale (%)	Total Compliance (hours)	Total Compliance %	Non-Compliant (hours)	Non-Compliance (%)
4.72	0.97	20.48 %	3.75	79.52 %	4.72	100 %	0	0 %

Map 1 in Appendix D shows the flight paths for the 2025 season.

5.3 WILDLIFE LOGS

During the 2025 field program, no animal activity was observed across 2 different days in the Project area or in transit from Mary River to Eqe Bay. The low impact and limited time in the project area resulted in no observable faunal activity. A summary of the sightings is presented in the following Table 5.2.

Table 5.2: Wildlife Observations in 2025

Species	Number of Observations
Caribou	0
Seal	0
Arctic Hare	0
Bowhead Whale	0
Walrus	0
Polar Bear	0
Total	**0**

5.4 LAND USER LOGS

During 2025, no hunting camp/group of hunters were spotted on the land from the helicopter while transiting to the Project area. No interaction, interference or conflict from Project activities were observed or reported as the helicopter immediately left the area upon spotting the land users.

6 WASTE MANAGEMENT

During 2025, no camps were installed or operated at the Project. Therefore, waste management is not required at this time. All waste generated by field crews (food scraps, lunch bags/wrappers, etc.) was returned to the Mary River camp for disposal on a daily basis.

7 REPORTED INCIDENTS

7.1 SPILLS

There were no spills observed or reported by Baffinland in 2025 at the Project.

7.2 HEALTH & SAFETY INCIDENTS

No health & safety incidents were reported to the QIA and/or the Workers' Safety and Compensation Commission (WSCC) that pertained to the Project activities in 2025.

8 RECLAMATION, CLOSURE AND FINANCIAL SECURITY

8.1 PROGRESSIVE AND FINAL RECLAMATION

No infrastructure, construction or earthworks activities were completed in 2025. Field work conducted in 2025 was limited to low impact helicopter supported geologic sampling and prospecting from Mary River. As such, there is no progressive or final reclamation to report on. Details on the progressive and final reclamation for the Project are outlined in the Eqe Bay Exploration Program Closure and Reclamation Plan (BAF-PH1-400-P16-0003).

8.2 CURRENT RESTORATION LIABILITY

There is currently no financial security held for the project by the QIA or NWB under the Type 'B' Licence.

9 PLANS, REPORTS AND STUDIES

9.1 SUMMARY OF STUDIES REQUESTED BY THE BOARD

Due to the limited scope of work executed in 2025, studies under the Type 'B' Water Licence were not required.

9.2 REVISIONS TO PLANS, REPORTS AND MANUALS

Final versions of the management plans developed for the Type 'B' Water Licence were submitted to the NWB in February, 2019. Table 9.1 provides a complete list of management plans for the Project.

Table 9.1: Management and Monitoring Plans for the Eqe Bay Exploration Project

Document Number	Plan Name	Current Revision Date
BAF-PH1-400-P16-001	Eqe Bay Environmental Protection Plan	Feb-19
BAF-PH1-400-P16-002	Eqe Bay Spill Contingency Plan	Jul-20
BAF-PH1-400-P16-003	Eqe Bay Closure and Reclamation Plan	Feb-19
BAF-PH1-400-P16-004	Eqe Bay Inspection and Monitoring Plan	Feb-19
BAF-PH1-400-P16-005	Eqe Bay Waste Management Plan	Feb-19

9.3 SUMMARY OF FUEL STORAGE

There is currently no fuel storage at the Project.

9.4 INSPECTION AND COMPLIANCE REPORTS

9.4.1 CIRNAC Inspections

During 2025, Baffinland did not receive any inspection and/or compliance reports from Crown Indigenous Relations and Northern Affairs Canada (CIRNAC) Water Resources Officers (the Inspector) outlining concerns pertaining to the scope of the Type 'B' Water Licence.

9.4.2 QIA Inspections

Not applicable.

9.5 SUMMARY OF ARTESIAN FLOWS

No drilling activity occurred in 2025, therefore no artesian flows were possible.

10 PUBLIC CONSULTATIONS

10.1 ENGAGEMENT ACTIVITIES

Due to the minimal levels of Project activities in 2025, no engagement activities were carried out in relation to the Eqe Bay Project.

11 2026 EXPLORATION ACTIVITIES

The 2026 Work Plan for the Mary River Project was prepared and provided by Baffinland to relevant parties on January 17, 2025, including planned exploration activities.

The scope of Baffinland's Type 'B' Water Licence allows for Baffinland to continue to undertake exploration activities within the Project area including mineral claims staked on crown land and IG-02 and the NTI Exploration Agreement Subarea C on IG-03, with the later areas contingent on approved QIA Land Use Licence II approval.

Exploration activities for 2026 have not yet been finalized however it is possible that activities will include mapping, sampling and geophysical and geochemical surveys of prospects in the Project area. A modest reverse circuluation (RC) drill program is contemplated as well. Notification will be provided to the NWB, CIRNAC and the QIA prior to the commencement of exploration and/or drilling activities. As Project activities resume, Baffinland will engage with community members to discuss planned developments and employment opportunities that may exist as the project moves forward. As Project activity resume, Baffinland plans to continue to engage as many local employees as possible and provide on-the-job training to positions relevant to grassroots exploration.

In the future, Baffinland may look to establish a new exploration camp within the Eqe Bay Area to support a diamond drilling program as well as other low impact exploration activities within the Eqe bay Area (Figure 3). The current Type 'B' Water Licence issued in April 2019 is inclusive of the scope of these activities. A renewal application for the Type B permit has been submitted and is under consideration by the Nunavut Water Board. New Land Use Licence and Land Use Lease applications would have to be lodge with and approved by the QIA, that would allow for low-impact exploration work (Land Use Licence) the development of the camp and exploration drilling on Inuit owned land (Land Use Lease).

APPENDIX A

Figures

LEGEND

- Mary River Project Facility Location
- Exploration Program Location
- North Baffin Planning Region
- Nunavut Settlement Area
- Qikiqtani Region

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Eqe Bay Exploration Program

Projection: NAD 1983 STATISTICS CANADA LAMBERT.
Base Map: © King's Printer for Ontario, 2024.

0 100 200 400 km
Scale 1:14,000,000

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Baffinland

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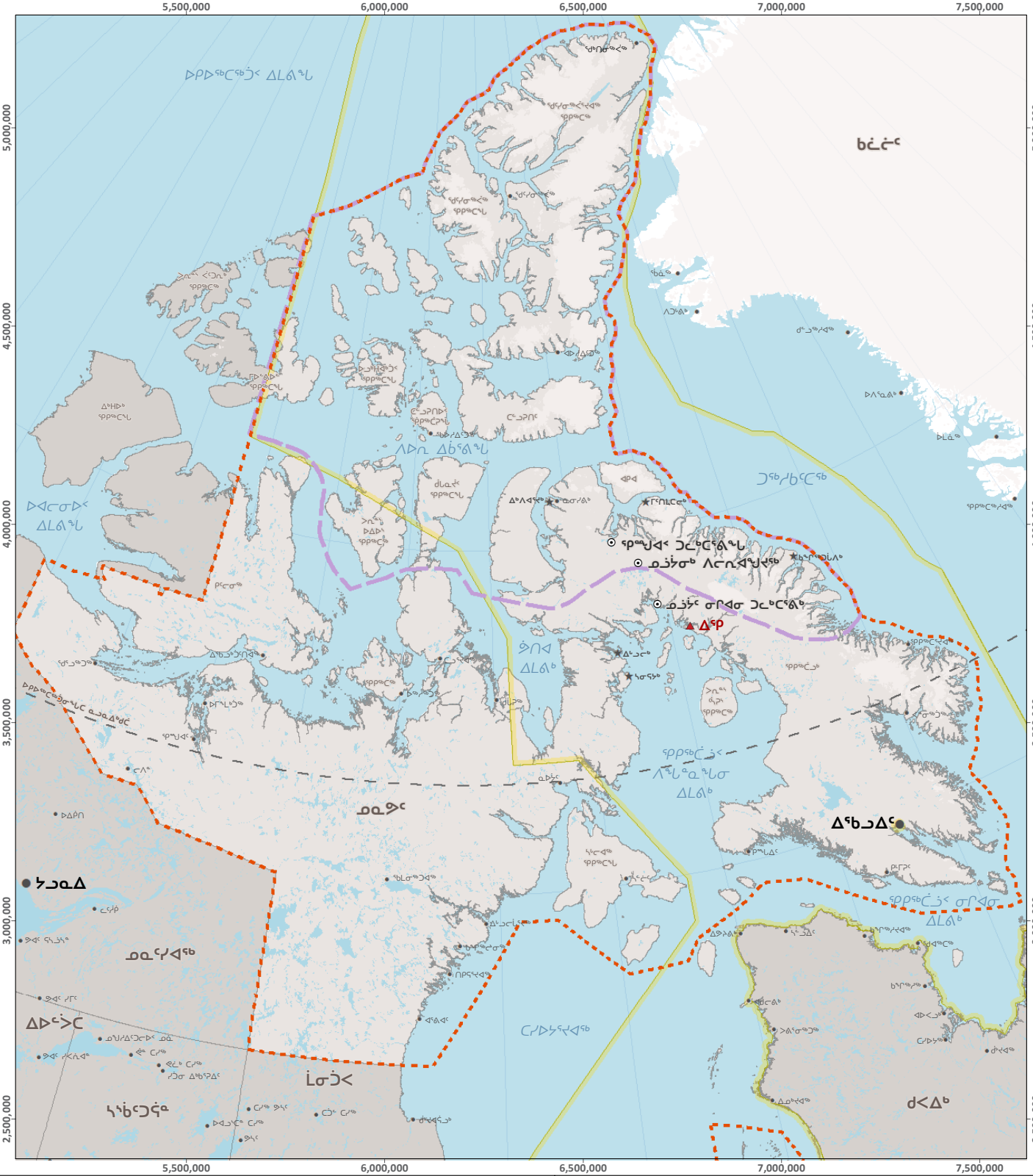
FIGURE 1

SAVED: C:\Users\katie.mcguire\Documents\4 - Maps\Reporting\5_Eqe Bay\Type B 2023\BIM_Fig 1 Project Location.mxd; 14-Feb-24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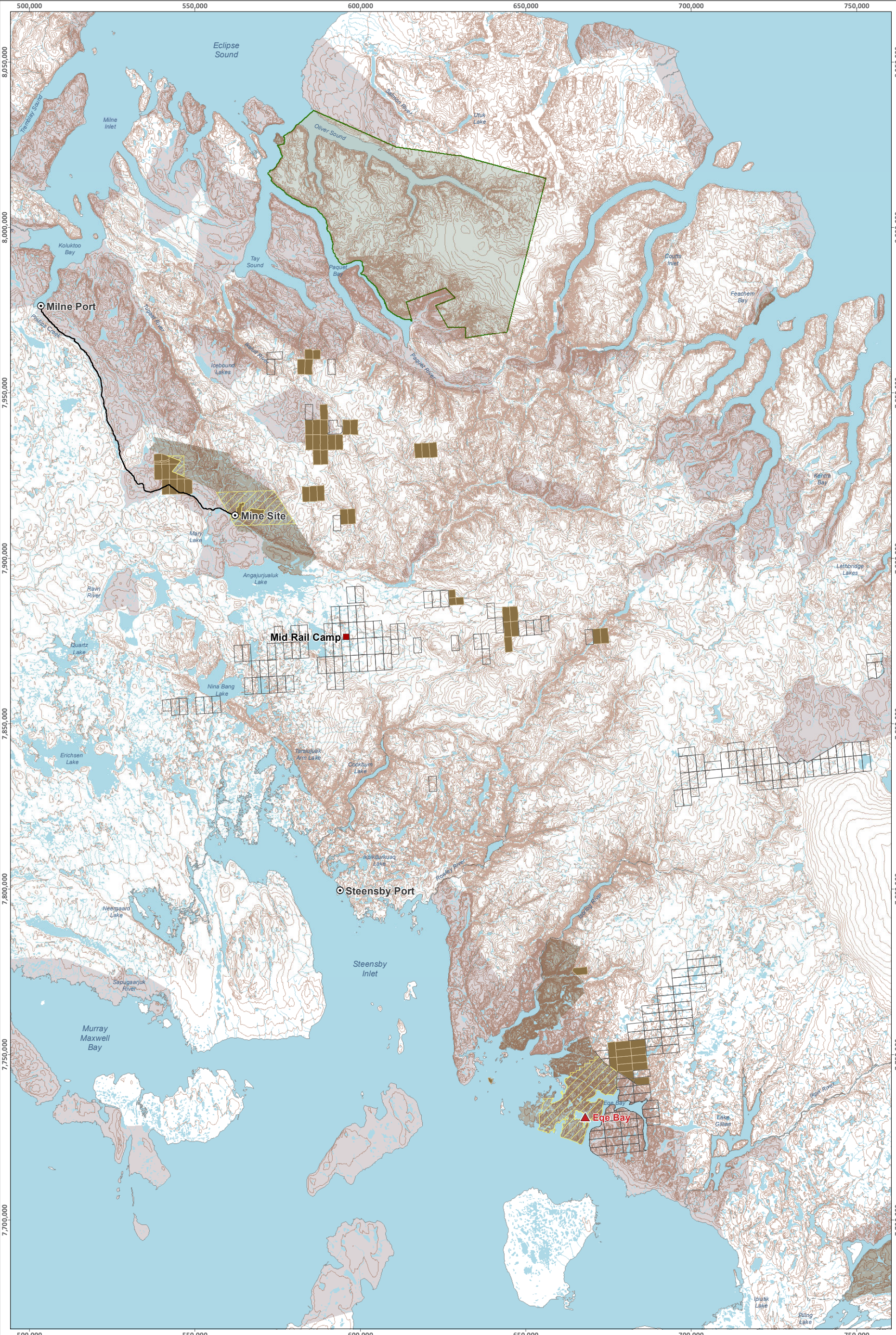

LEGEND

- Exploration Program Location
- Mary River Project Facility Location
- Mid Rail Camp Location
- Milne Inlet Tote Road
- Contour (20 m Interval)
- Sirmilik National Park
- IOL Surface Only
- IOL Surface and Subsurface
- Mining Lease Boundary
- Crown Land
- Mineral Claims Held by Baffinland
- NTI Exploration Area

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Eqe Bay Activities Overview

Projection: NAD 1983 UTM ZONE 17N.
Base Map: © King's Printer for Ontario, 2024.

0 5 10 20 30 km
Scale 1:1,100,000

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Baffinland

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FIGURE 2

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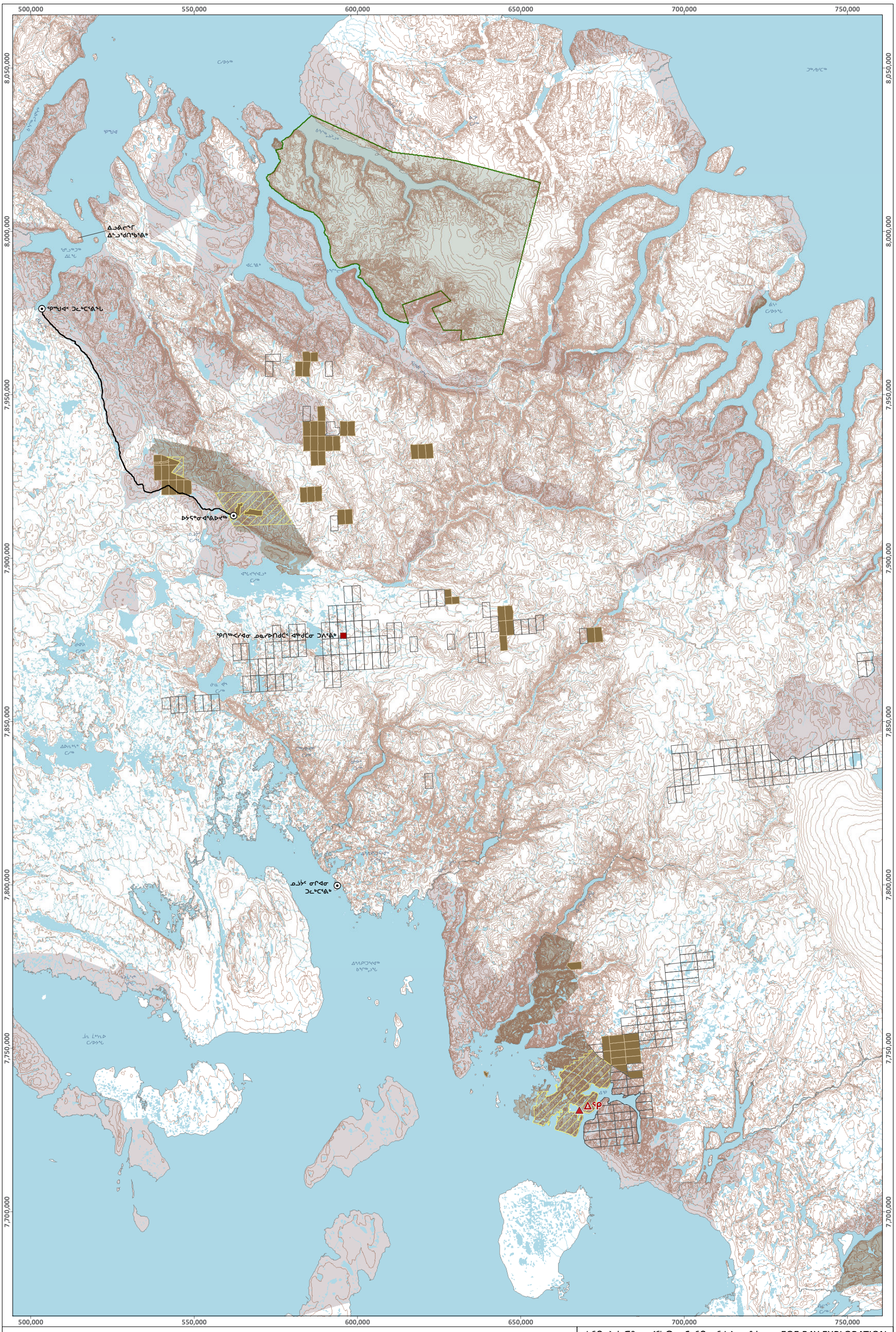

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- ᐱᓕᕆᐊᖑᔫᑉ ᐃᑦᓗᖅᑲᕐᕕᖓᑕ ᓇᒦᓐᓂᖓ
- ᕿᑎᖅᐸᓯᐊᓂ ᓄᓇᓯᐅᑎᑯᑖᑦ ᐊᖅᑯᑖᓂ ᑐᐱᕐᕕᒃ
- ᕿᖅᖑ ᐊᑕ ᐅᕐᑯᒪᐃᑦᑐᓄᑦ ᐊᖅᑯᑎ
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- ᐃᓄᐃᑦ ᓄᓇᕐᑎᖏᖕᓂ ᑭᓯᐊᓂ
- ᐃᓄᐃᑦ ᓄᓇᕐᑎᖏᖕᓂᒃ ᑭᓯᐊᓂ ᐊᒻᒪᓗ ᐃᑭᖏᖕᓂ
- ᐅᔭᕋᓐᓂᐊᕐᕕᓄᑦ ᐊᑐᖅᑐᐊᖅᑕᐅᓂᖓᑕ ᑭᑦᓕᖓ
- ᒐᕙᒪᑐᖅᑲᑯᑦ ᓄᓇᖓ
- ᐅᔭᕋᓐᓂᐊᕐᕕᒃᓴᐃᑦ ᑎᒍᒥᐊᖅᑕᐅᔪᑦ ᕝᕕᓐᓂᓐᓄᑦ
- ᕿᒥᕐᕕᐅᔪᑉ ᐃᓗᓕᖓ

ᐃᕿᑭ ᐅᔭᕋᓐᓂᐊᖅᑎᓄᑦ ᕿᓂᕐᕕᐅᓂᖓ EQE BAY EXPLORATION

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Projection: NAD 1983 UTM ZONE 17N.
Base Map: © King's Printer for Ontario, 2024.

0 5 10 20 30 km
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Baffinland

ᑎᑎᕋᐅᔭᕐᓯᒪᔪᖅ FIGURE 2

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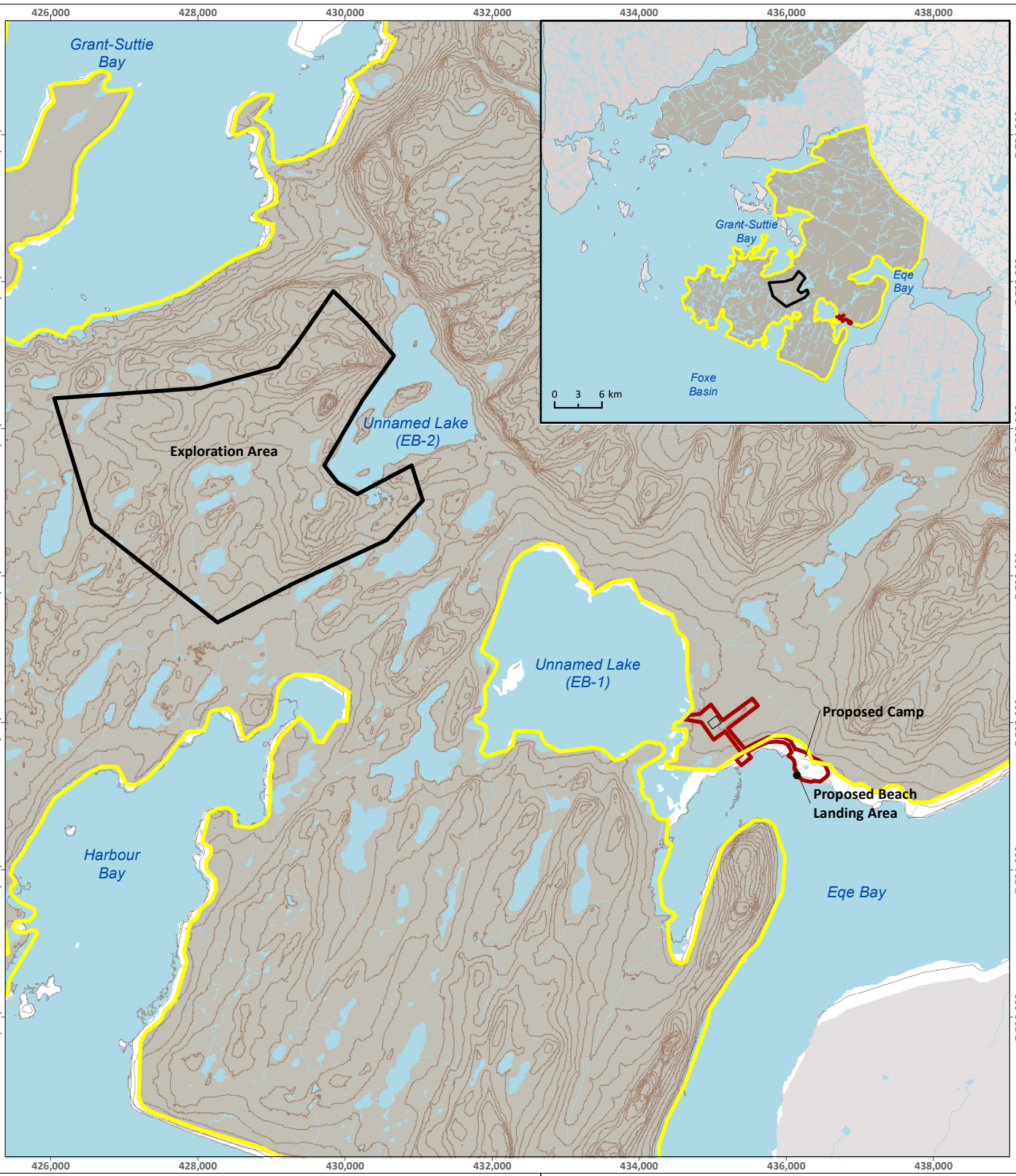

LEGEND

- Proposed Beach Landing Area
- Contour (10 m Interval)
- Exploration Area
- General Area
- Impact Area
- IOL Surface Only
- IOL Surface and Subsurface

EQE BAY EXPLORATION

Proposed Exploration Area Layout
Eqe Bay

Projection: NAD 1983 UTM ZONE 18N.
Base Map: © King's Printer for Ontario, 2024.

0 0.5 1 2 km
Scale 1:75,000

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Baffinland

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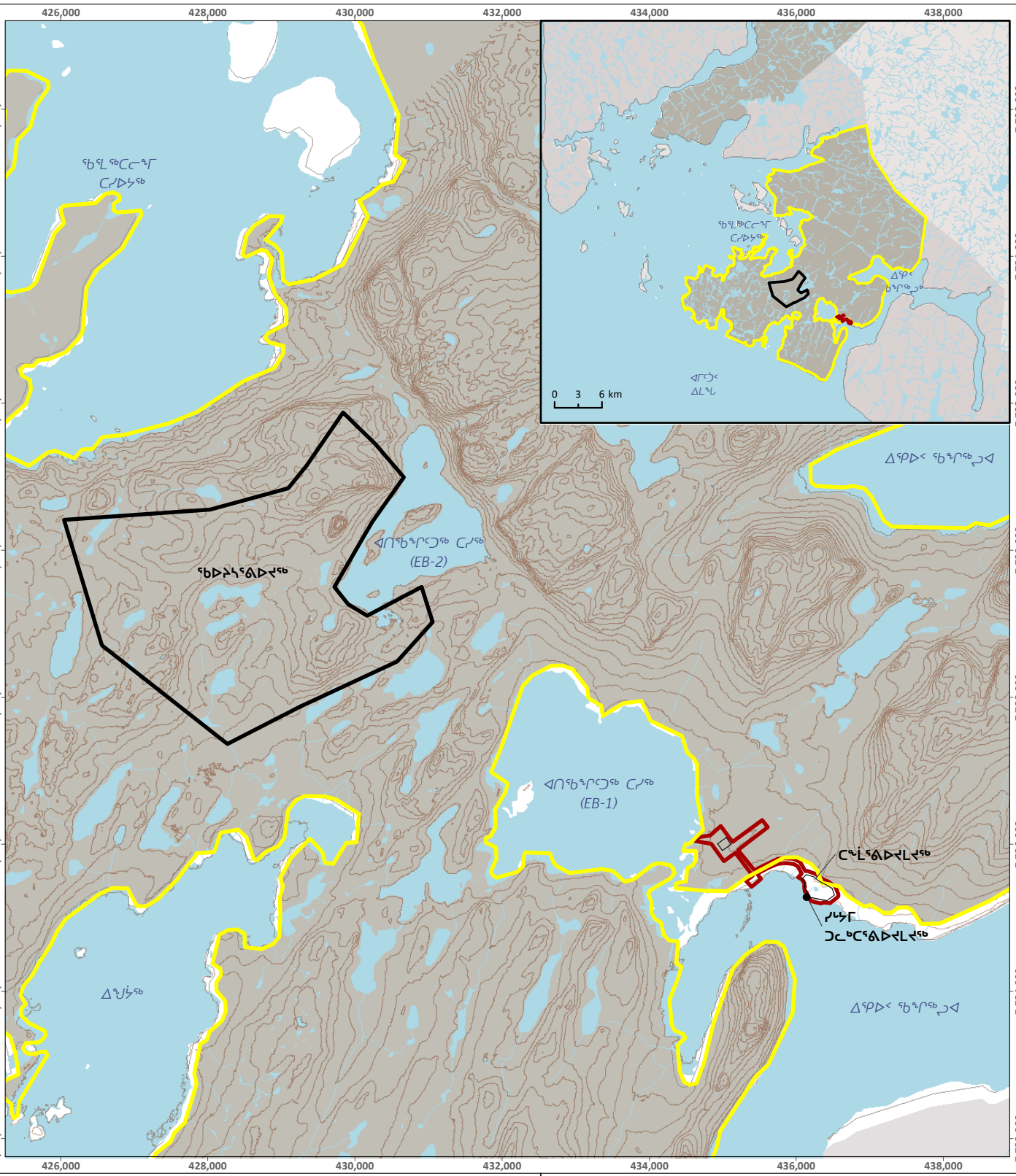
FIGURE 3

SAVED: C:\Users\katie.mcguire\Documents\4 - Maps\Reporting\5_Eqe Bay\Type B 2023\BIM_Fig 3 Eqe Bay Camp Overview.mxd; 14-Feb-24



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- ᐅᒃᐸᒐᕐᓗᑕᖅ
- ᐊᒃᑐᖅᑕᐅᓂᐊᖅᑐᖅ ᓄᓇ
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EQE BAY EXPLORATION

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Projection: NAD 1983 UTM ZONE 18N.
Base Map: © King's Printer for Ontario, 2024.

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Scale 1:75,000

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FIGURE 3

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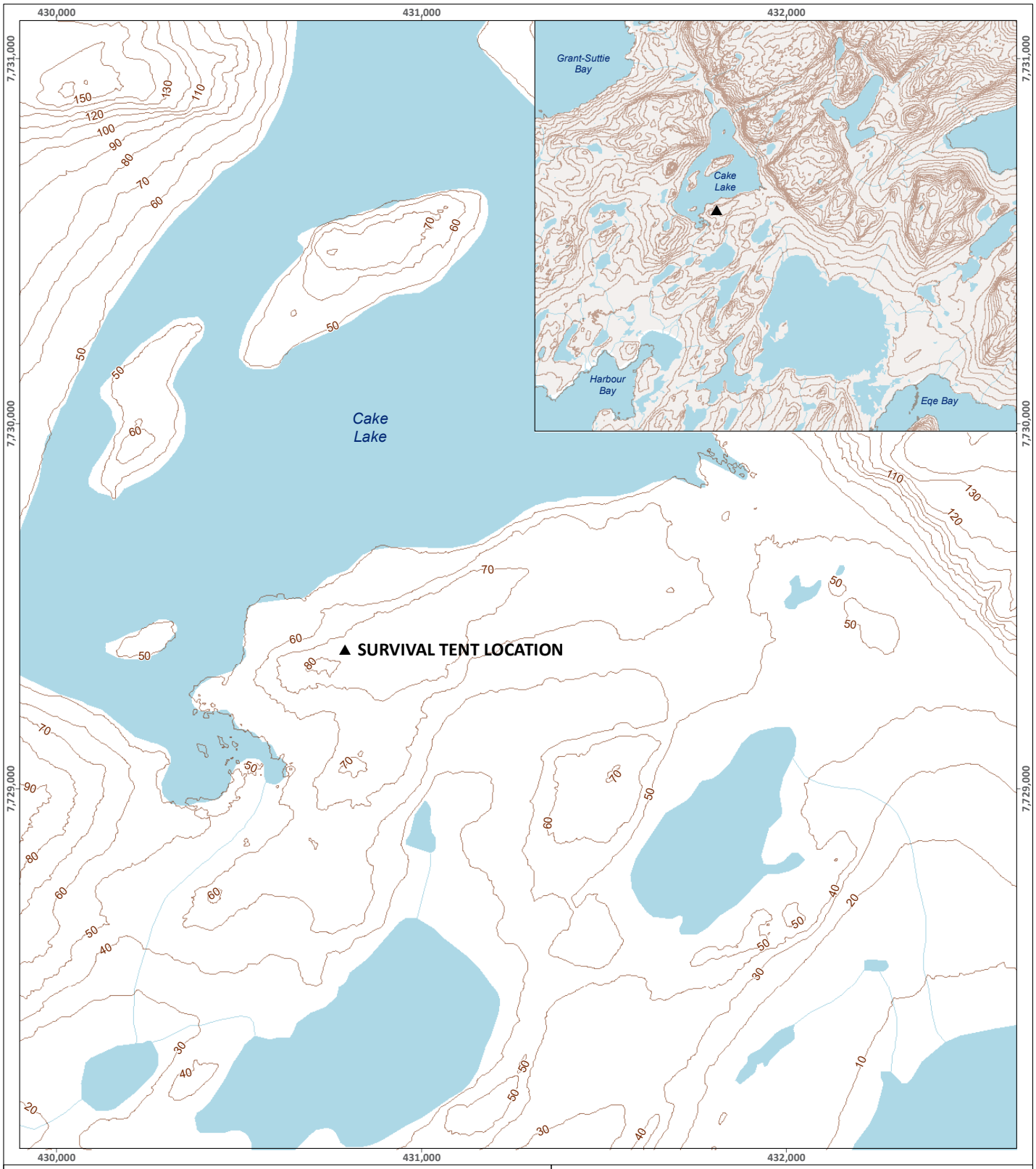

LEGEND

Contour (10 m Interval)

▲ Survival Tent Location
E: 430790
N: 7729380
UTM NAD83 18W

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Survival Tent Location

Projection: NAD 1983 UTM ZONE 18N.
Base Map: © King's Printer for Ontario, 2024.

0 100 200 400 Meters
Scale 1:125,000

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Baffinland

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FIGURE 4

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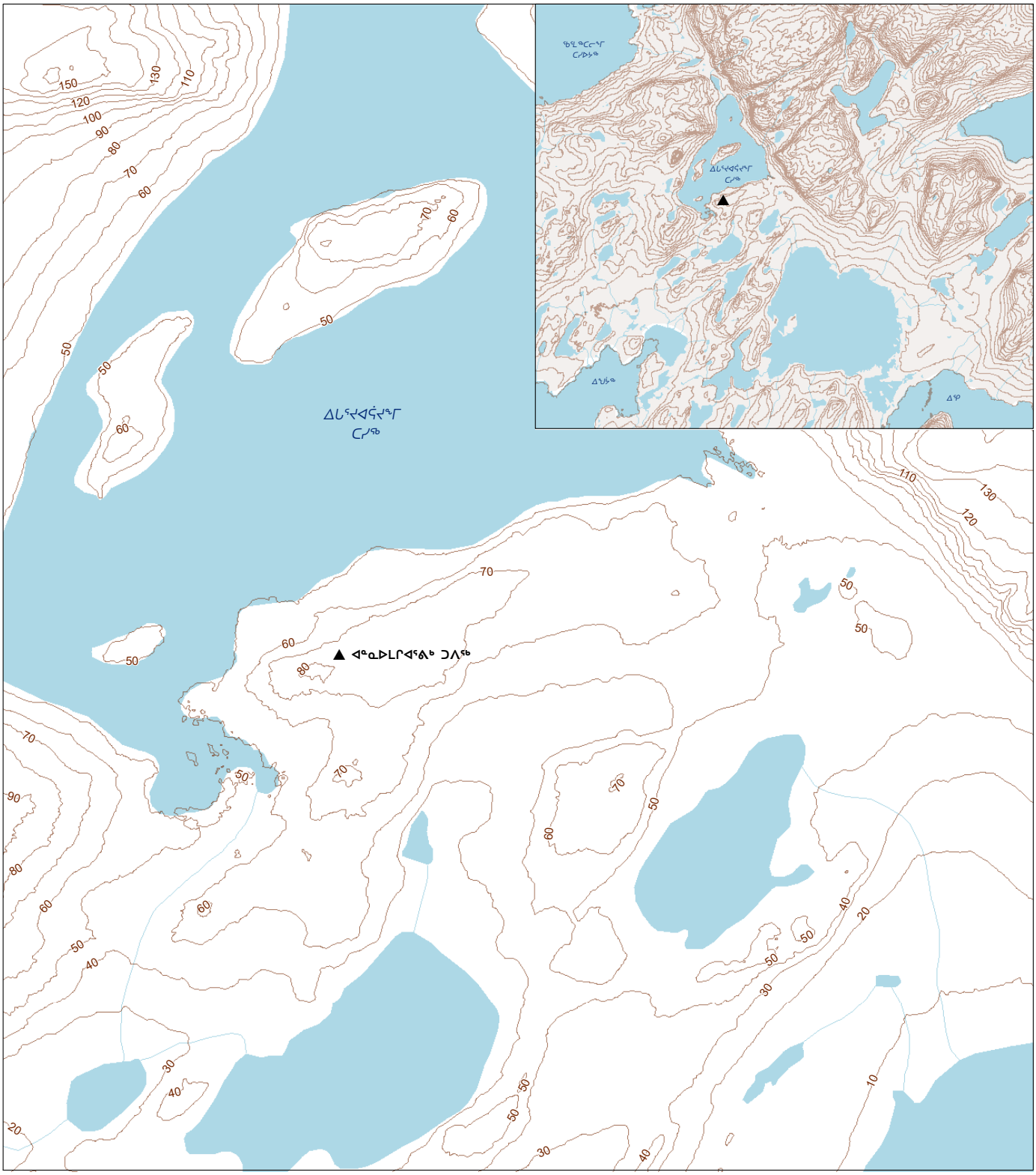

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E: 430790
N: 7729380
UTM NAD83 18W

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Projection: NAD 1983 UTM ZONE 18N.
Base Map: © King's Printer for Ontario, 2024.

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FIGURE 4

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APPENDIX B

Concordance Table

Baffinland

Table 1: Concordance Table – Type 'B' Water Licence 2BE EQE1926

Type B Water Licence 2BE-EQE1926		2024 QIA and NWB Annual Report for Exploration and Geotechnical Activities	
Condition No.	**Condition**	**Report Reference/Response**	
Part B. General Conditions ***The Annual Report referred to in Part B, Item 2 shall include:***			
2	The Licensee shall file an Annual Report on the Appurtenant Undertaking with the Board no later than March 31st of the year following the calendar year being reported, containing the following information:	See below	Annual Report was submitted on March 31, 2025.
a	A summary report of Water use and Waste disposal activities;	Section 4 Section 6	Water Use Waste Management
b	Quantity of Water (in cubic metres/day) obtained for domestic and other purposes from sources on, in or flowing through Inuit-owned lands for the reporting period;	Section 4	Water Use
c	Quantity of Water (in cubic metres/day) obtained for domestic and other purposes from sources on, in or flowing through Crown Lands reporting period;	Section 4	Water Use
d	Quantity of Waste disposed of on on-site Waste disposal facility;	Section 6	Waste Management
e	Quantity of Waste backhauled to approved facility for disposal;	Section 6	Waste Management
f	A list of unauthorized discharges and a summary of follow-up actions taken;	Section 4 Section 7.1	Water Use Spills
g	Any revisions to the management plans, as required by Part B, Item 7, submitted in the form of an Addendum;	N/A	No revisions to management plans
h	A description of all progressive and or final reclamation work undertaken, including photographic records of site conditions before, during and after completion of operations;	Section 8	Reclamation, Closure and Final Security
i	Report all artesian flow occurrences as required under Part F, Item 3;	Section 9.5	Summary of Artesian Flows
j	A summary of all information requested and results of the Monitoring Program;	Section 5.1	Environmental Monitoring for Drilling/Testing
k	Details pertaining to locations of sump(s) and drill holes;	Section 2.1	Exploration Activities and Drilling Programs
l	GPS co-ordinates (in degrees, minutes and seconds of latitude and longitude) for the locations of all temporary camps established in support of the project if the actual coordinates differ from that provided in the application;	Section 3	Modifications, Infrastructure Changes and Construction
m	A summary, including photographic records before, during and after any relevant construction activities or Modifications and/or major maintenance work carried out on facilities under this Licence and an outline of any work anticipated for the next year;	Section 3	Modifications, Infrastructure Changes and Construction
n	Detailed discussion on the performance, installation, and evaluation, including the use of photographic record, of the primary and secondary containment functions used in fuel storage to safeguard impacts to freshwaters;	Section 3.	No permanent fuel storage at the Project in 2024.
o	A summary of public consultation/participation, describing consultation with local organizations and residents of the nearby communities, if any were conducted;	Section 10	Public Consultations
p	Any other details on Water use or Waste disposal requested by the Board by the 1st November of the year being reported.	N/A	No other details on water use or waste disposal was requested by the Board by November 1, 2024.

APPENDIX C

NWB Annual Report Forms

NWB Annual Report **Year being reported:** 2025

License No: 2BE-EQE1926 **Issued Date:** April 4, 2019
Expiry Date: April 3, 2026

Project Name: Eqe Bay Exploration Program

Licensee: Baffinland Iron Mines Corporation

Mailing Address:
360 Oakville Place Drive, Suite 300
Oakville, Ontario, Canada
L6H 6K8

Name of Company filing Annual Report (if different from Name of Licensee please clarify relationship between the two entities, if applicable):

Baffinland Iron Mines Corporation

General Background Information on the Project (*optional):

Refer to Section 1 of the Annual Report

Licence Requirements: the licensee must provide the following information in accodance with

Part B Select

A summary report of water use and waste disposal activities, including, but not limited to: methods of obtaining water; sewage and greywater management; drill waste management; solid and hazardous waste management.

Water Source(s): Refer to Section 4

Water Quantity:		
	29	Quantity Allowable Domestic (cu.m)
		Actual Quantity Used Domestic (cu.m)
	270	Quantity Allowable Drilling (cu.m)
		Total Quantity Used Drilling (cu.m)

Waste Management and/or Disposal

- ☐ Solid Waste Disposal
- ☐ Sewage
- ☐ Drill Waste
- ☐ Greywater
- ☐ Hazardous
- ☐ Other:

Additional Details:

No waste generated in 2025. Refer to Section 6.

A list of unauthorized discharges and a summary of follow-up actions taken.

Spill No.: (as reported to the Spill Hot-line)
Date of Spill:
Date of Notification to an Inspector:
Additional Details: (impacts to water, mitigation measures, short/long term monitoring, etc)

No spills were observed or reported in 2025

Revisions to the Spill Contingency Plan

SCP submitted and approved - no revision required or proposed

Additional Details:

Final versions of the management plans developed for the Type 'B' Water Licence were submitted to the NWB in February, 2019

Revisions to the Abandonment and Restoration Plan

AR plan submitted and approved - no revision required or proposed

Additional Details:

Progressive Reclamation Work Undertaken

Additional Details (i.e., work completed and future works proposed)

Refer to Section 8

Results of the Monitoring Program including:

The GPS Co-ordinates (in degrees, minutes and seconds of latitude and longitude) of each location where sources of water are utilized;

Not Applicable (N/A)

Additional Details:

Refer to Section 4

The GPS Co-ordinates (in degrees, minutes and seconds of latitude and longitude) of each location where wastes associated with the licence are deposited;

Not Applicable (N/A)

Additional Details:

Refer to Section 6

Results of any additional sampling and/or analysis that was requested by an Inspector

No additional sampling requested by an Inspector or the Board

Additional Details: (date of request, analysis of results, data attached, etc)

Any other details on water use or waste disposal requested by the Board by November 1 of the year being reported.

No additional sampling requested by an Inspector or the Board

Additional Details: (Attached or provided below)

Any responses or follow-up actions on inspection/compliance reports

No inspection and/or compliance report issued by INAC

Additional Details: (Dates of Report, Follow-up by the Licensee)

Refer to Section 9.4

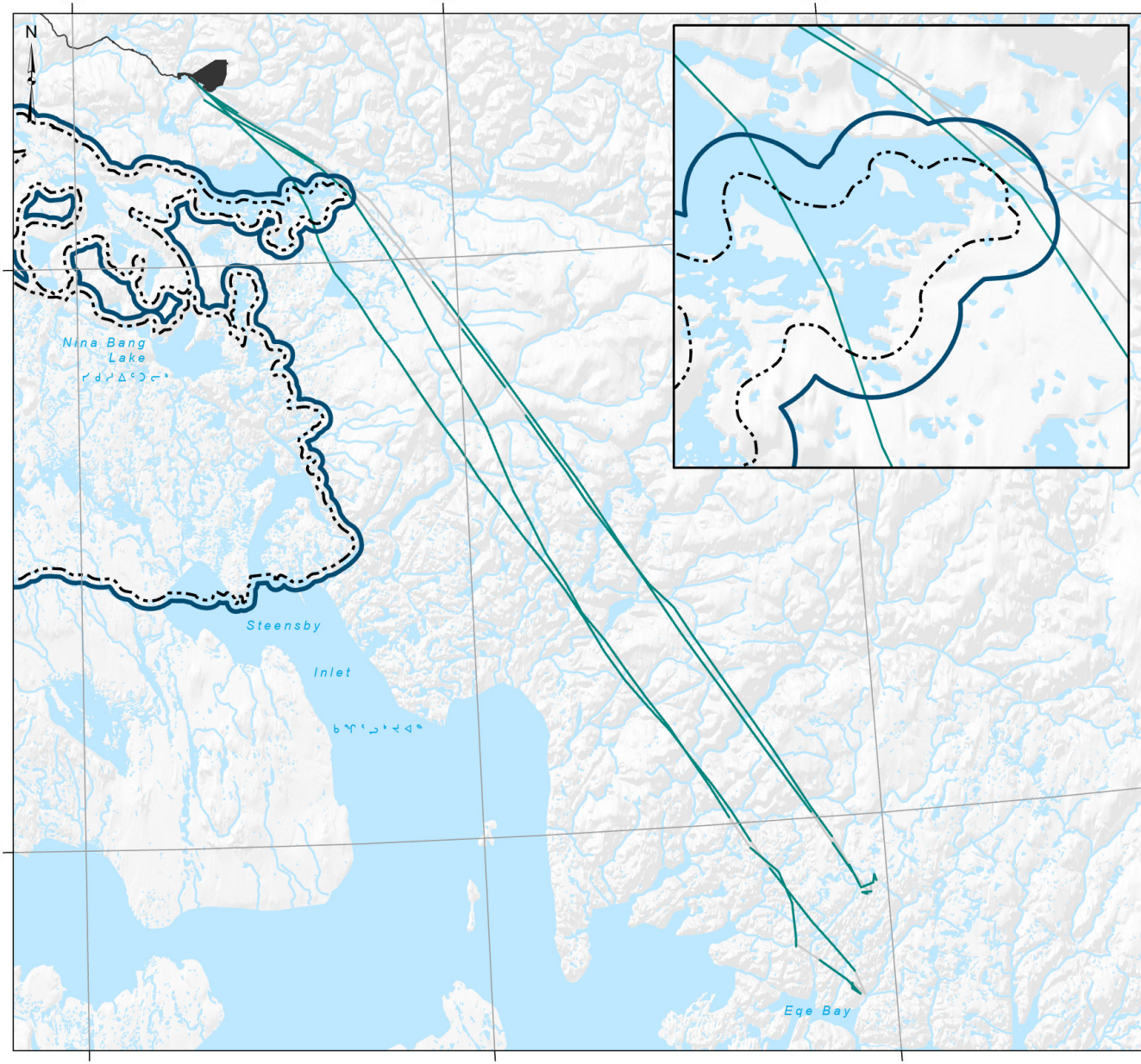
Any additional comments or information for the Board to consider

The 2025 NWB Annual Report for Eqe Bay Project provides further details on water use and waste disposal, fuel storage, inspections, environmental monitoring programs, updates to plans, progressive reclamation work and consultations.

Date Submitted:	March 31, 2026	
Submitted/Prepared by:	Jonathan Hey	
Contact Information:	**Tel:**	416-364-8820 x 5300
	Fax:	
	email:	jon.hey@baffinland.com

APPENDIX D

Maps



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Line Segments ᑐᑭᓕᐊᖑᑦ ᖃᖓᑕᓂᐅᔪᑦ

Inside the SGMA and Below ᐃᓗᐊᓂ SGMA ᑐᖓᓂᑦᓗ 1,100 magl; Outside SGMA and Below ᓱᓚᑕᓂ SGMA ᐊᒻᒪ ᑐᖓᓂ 650 magl

- Non-Compliant Flights ᒪᓕᖕᒋᑦᑐᑦ ᖃᖓᑕᓂᑦ
- Complaint with Rationale Flights ᒪᓕᒃᑐᑦ ᐃᓱᒪᒋᔭᐅᔪᓄᑦ ᖃᖓᑕᓂᕐᓄᑦ

Inside the SGMA and Above ᐃᓗᐊᓂ SGMA ᐊᒻᒪ ᐅᖓᑕᓂ 1,100 magl; Outside the SGMA and Above ᓱᓚᑕᓂ SGMA ᐊᒻᒪ ᑐᖓᓂ 650 magl

- Complaint Flight ᒪᓕᒃᑐᑦ ᐃᓱᒪᒋᔭᐅᔪᓄᑦ ᖃᖓᑕᓂᕐᓄᑦ
- Environment Canada Area of Interest (Geese) ᐊᕙᑎᓕᕆᔨᒃᑯᑦ ᑲᓇᑕᒥ ᐱᔪᒥᒋᔭᖓᑦ (ᑲᖏᕐᓄᑦ)
- 1,500 m Horizontal Buffer (SGMA) - Environment Canada Area of Interest (Geese) 1500 ᒥᑦᑕ ᖁᔪᒍᑦ ᖃᖓᑕᓗᑎ (SGMA) - ᐊᕙᑎᓕᕆᔨᒃᑯᑦ ᑲᓇᑕᒥ ᐱᔪᒥᒋᔭᖓᑦ (ᑲᖏᕐᓄᑦ)
- Potential Development Area ᐱᕙᓪᓕᐊᕝᕕᐅᑐᐃᓐᓇᑎᐊᓕᒃ

NOTES ᖃᐅᔨᒪᔭᒃᓴᐃᑦ

Map Projection ᓄᓇᖑᐊᒥ ᑐᕋᓐᑕᐅᔪᑦ: NAD 1983 UTM Zone 17N.
Potential Development Area provided by BIM (2019).
ᐱᕙᓪᓕᐊᕝᕕᐅᑐᐃᓐᓇᑎᐊᓕᒃ ᓴᓐᑭᑕᐅᔪᓐ ᐸᕙᓪᓕᓐᑯᓂᑦ (2019)
Helicopter flight data and tickets collected and provided by Canadian Helicopters (2025). ᖁᓕᒥᒍᑯᑦ ᖃᖓᑕᖃᑦᑕᕐᓂᕐᒧᑦ ᑎᑎᖅᑲᕐᑯᑎᑦ ᐊᒻᒪ ᐃᑭᒪᓐᓇᑲᑎᑦ ᑲᑎᑕᐅᔪᑦ ᐊᒻᒪ ᑐᓂᔭᐅᓕᒻᒪᓗᑎᒃ ᑲᓇᑕᒥ ᖁᓕᒥᒍᓕᕆᔨᒃᑯᓄᑦ (2025).
This document is not an official land survey and the spatial data presented is subject to change without notice. ᑕᓐᓇ ᑎᑎᖅᑲᓐ ᓄᓇᒥᒃ ᖃᐅᔨᓴᕈᑎᓪᓗᑦᑕᖏᖕᒋᑦᑐᓐ ᐊᒻᒪ ᐊᒋᔪᑦᑎᒍᑦ ᖃᐅᔨᓴᕈᑎᑦ ᓴᓐᑭᑕᐅᔪᑦ ᐊᒃᓴᐅᑐᐃᓐᓇᑎᐊᓕᑦ ᖃᐅᔨᒃᑲᖕᑕᐅᔪᖃᖕᒋᓪᓗᓂ.

0 5 10 15 20 25
Scale ᐊᕐᓂᖓ Km ᑭᓕᒥᑦ

Baffinland

Overview map of helicopter flight paths to Eqe Bay, 2025

EDI

Date: 2026-02-19

MAP 1

Path: \\PROJECTS\Baffinland_Spatial\2025_SpatialData\250127_EqeBay_Map_HelicopterFlights_20260219