

Detailed Exploration Plan and Schedule

Fraser Bay 1-3 Iron Ore Property

Feb 25, 2011

In the 2011 field season, Roche Bay PLC proposes a diamond drill program located on the Lease block # 2826, east of Wales Island, Nunavut. The planned exploration program will comprise of approximatley eight diamond drill holes and 2500 metres of drilling. An exploration camp will be established on the mineral lease to faciliate the exploration program.

Camp Supplies and Equipment Mobilization

June 15 2011 - June 30

The aircraft mobilization of camp and drill eqiupment is planned to start mid-June 2011. Roche Bay proposes to use Hercules aircraft to mobilise all equipment and supplies to Pelly Bay. Once supplies are in Pelly Bay, all supplies will be mobilised using Buffalo aircraft or similar to the exisiting gravel airstrip at the MacKar Lake DEW line site. Supplies will be shuttled to the new camp site via helicopter.

Exploration Camp and Drill Water System Construction

June 30 - July -15

Camp construction will be underway by late June and be fully operational by Mid-July. Camp water will be pumped from the adjacent southern lake on the property. Drill hoses for water lines will be in place to begin pumping water f for the commencement of drilling; drill hoses will run from the rom the southern lake on the property (adjeacent to the camp).

Drilling

July15/ Early August – October 15, 2011 (or as weather allows)

Diamond drilling is expected to commence in early August on the Fraser Bay 1-3 property's mineral lease #2826. Roche Bay plans to drill approximately 2500 metres in eight holes on the property in the 2011 field season Field work in 2011 will help identify further drill targets on the mineral lease.

Fieldwork

July 15, 2011 – 20 August

Fieldwork (including regional mapping, prospecting (rock sampling), and ground work-geophysical surveys) will be conducted during the summer months.

Demoblization and Camp Seasonal Closure

October 15, 2011 – October 30, 2011 (or as weather allows)

Crews and relevant equipment will be demobilized from the camp. Camp will be fully winterized and closed for the season.

2012-2013

Drilling and Fiedwork

The exploration program is expected to continue on an annual, seasonal basis for the next 5 years. Further diamond drilling in the following years_is expected pending 2011 results. Fieldwork (sampling, mapping and geophysics) will also be ongoing during annual exploration programs.