

File No.: **2BE-FER1318/TR/B2**

July 11, 2014

Trevor Boyd. P. Geo
Canadian North Resources and Development Corp
34 King Street East, Suite 900
Toronto, Ontario M5C 2X8
boyd3@sympatico.ca

Subject: Licence No. 2BE-FER1318 "Ferguson Lake Project", Canadian North

Resources and Development Corp; Submission of 2013 Annual Report

Dear Mr. Boyd,

The Nunavut Water Board ("NWB") received on May 26, 2014, the 2013 Annual Report for the above-mentioned project. The Annual Report was forwarded to the distribution list for information.

Although the submission was found to be complete and meeting the reporting requirements of Part B, Item 2 of Licence 2BE-FER1318, however, the Licensee is reminded that under Part H Item 2 and Part I, Item 2 of the Licence Addenda to Spill Contingency and Abandonment and Restoration Plans, respectively, were to be submitted to the Board within 30 days of issuance of Licence.

Should you have any questions, please feel free to contact the undersigned at (867) 360-6338 or karen.kharatyan@nwb-oen.ca, at your earliest convenience.

Yours truly,

Orginal Signed By:

Karén Kharatyan Technical Advisor

Cc: Kivalliq Distribution List