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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

File: 2BE-FER0712

September 19, 2013

Philip S. Martin,
Starfield Resources Inc.
Suite 900, 120 Adelaide Street West
Toronto, ON M5H 1T1
E-mail: pmartin@starfieldres.com

Tony Pomeroy, President and CEO
Trevor Boyd, P. Geo
Canadian North Resources and Development Corp.
299 Courtneypark Drive East
Mississauga, ON L5T 2T6
E-mails: tpomeroy@leeli.com
boyd3@sympatico.ca

Subject: Assignment of Licence 2BE-FER0712 - Type 'B'

Dear Mr. Martin, Mr. Pomeroy and Mr. Boyd,

The Nunavut Water Board ("NWB" or "Board") received an application on July 12, 2013 to assign Licence 2BE-FER0712 from Starfield Resources Inc. to Canadian North Resources and Development Corp. pursuant to Section 44 of the *Nunavut Waters and Nunavut Surface Rights Tribunal Act* ("Act").

Canadian North Resources and Development Corp. informs that it has recently purchased the Ferguson Lake Property and Project from Starfield Resources Inc. Canadian North Resources and Development Corp. seeks an assignment of the Water License in order to continue the exploration and camp operations at the Ferguson Lake Project within the Kivalliq Region, Nunavut.

The Board is satisfied that the operation of the appurtenant undertaking by the prospective Assignee is unlikely to result in a contravention of any condition of the Licence or any provision of the *Act* or the regulations. Therefore, in accordance with Section 44(2) of the *Act*, **the Board hereby authorizes the assignment of water Licence 2BE-FER0712 from:**

the Assignor, Starfield Resources Inc. to

the Assignee, Canadian North Resources and Development Corp.

(**Motion #2013-B1-039**) effective on September 19, 2013, will be placed in the NWB Public Registry.

Enforcement

On the effective date referenced above, Licence 2BE-FER0712 has been assigned to Canadian North Resources and Development Corp. Although the License is currently expired, however pursuant to s. 46 of the *Nunavut Waters and Nunavut Surface Rights Tribunal Act (Act)*, the expiration of the licence does not relieve the holder from any obligations under the Licence, and with the exception of water use and waste disposal, all terms and conditions of this Licence remain in effect. Sections 85 to 94 of the *Act* contain enforcement provisions for this assigned Water Licence. The Minister of AANDC has the power to designate inspectors and/ or analysts to identify or determine inspection and compliance related issues. The NWB advises that the Licensee contact the Inspector at the AANDC District Office in Iqaluit to obtain a copy of any enforcement documents related to this Licence.

Other Matters

The Licensee is reminded that the Nunavut Impact Review Board Screening Decision for File No. 07EN001, dated March 26, 2007, still applies to the project and can be obtained from: <ftp://ftp.nirb.ca/>.

As requested by Aboriginal Affairs and Northern Development Canada (AANDC) the Assignee should submit with the licence renewal application a plan on how it will acquire (or a description of how it has acquired) all of the necessary regulatory authorizations (i.e., new leases, permits, or other instruments) associated with the project.

Sincerely,



Thomas Kabloona
Nunavut Water Board
Chair

TK/kk/ri

Cc: Distribution List – Kivalliq