



NUNAVUT WATER BOARD WATER LICENCE RENEWAL

Licence No. 2BE-FER1318

Pursuant to the *Nunavut Waters and Nunavut Surface Rights Tribunal Act* and the *Agreement Between the Inuit of the Nunavut Settlement Area and Her Majesty the Queen in right of Canada*, the Nunavut Water Board, hereinafter referred to as the Board, hereby grants to

CANADIAN NORTH RESOURCES AND DEVELOPMENT CORP

(Licensee)

299 COURTNEY PARK DRIVE EAST, MISSISSAUGA, ONTARIO L5T 2T6

(Mailing Address)

hereinafter called the Licensee, the right to alter, divert or otherwise use water or dispose of waste for a period subject to restrictions and conditions contained within this Licence renewal:

Licence Number/Type: 2BE-FER1318 TYPE "B"

Water Management Area: FERGUSON WATERSHED – 12

Location: FERGUSON LAKE PROJECT
KIVALLIQ REGION, NUNAVUT

Classification: MINING AND MILLING UNDERTAKING

Purpose: DIRECT WATER USE AND DEPOSIT OF WASTE

Quantity of Water use not
to Exceed: ONE HUNDRED (100) CUBIC METRES PER DAY

Date of Licence Issuance: DECEMBER 12, 2013

Expiry of Licence: ~~December 11, 2013~~ DECEMBER 11, 2018

This Licence renewal is issued and recorded at Gjoa Haven, Nunavut includes and is subject to the annexed conditions.

Thomas Kabloona,
Nunavut Water Board
Chair