

August 27, 2014 File No.: 2BE-GAR0710

Mr. Larry Lahusen, CEO Uravan Minerals Inc. Suite 204, 2526 Battleford Aven. SW Calgary, AB T3E 7J4

Email: llahusen@uravanminerals.com

Subject: 2BE-GAR0710 Cancellation of Licence - Holding for AANDC Inspection

Dear Mr. Lahusen:

The Nunavut Water Board ("NWB") completed a technical and administrative review of your cancellation water licence application for the above mentioned file, which was received on October 26, 2012. The application was distributed for third party comments on November 19, 2012. Comments were received from Aboriginal Affairs and Northern Development Canada "AANDC") on December 17, 2012 (copy attached).

AANDC recommended that the licence not be cancelled/closed until AANDC Water Resources provides confirmation that no compliance issues are associated and outstanding with the project. Please review the attached and action accordingly to cancel this licence

Should you have any questions, please feel free to contact the undersigned at (867) 360-6338 or licensing@nwb-oen.ca.

Sincerely,

Original signed by:

Phyllis Beaulieu Manager of Licensing

Enclosures

Cc: AANDC Inspector Christine Wilson