PUBLIC NOTICE OF CANCELLATION APPLICATION Uravan Minerals Inc.

Pursuant to Section 43 (1)(c) of the Nunavut Waters and Nunavut Surface Rights Tribunal Act ("Act"), notice is given that Uravan Minerals Inc. filed an application for a cancellation water license to the Nunavut Water Board ("NWB") for the following project:

File #: 2BE-GAR0710
Project: Garry Lake Project

Location: Latitude: 65°33'29"N; Longitude: 100°04'14"W

Purpose: Cancellation of a Licence

Type: "B"

Interested persons are invited to make representations on or before December 19, 2012 to:

Manager of Licensing Nunavut Water Board

P.O. Box 119, Gjoa Haven, Nunavut X0B 1J0 Phone: (867) 360-6338; Fax: (867) 360-6369; E-mail: licensing@nunavutwaterboard.org

Copies of all application documents may be obtained by affected parties, free of charge, through the internet on our ftp site at the following link:

ftp://nunavutwaterboard.org/1%20PRUC/ Username public and password registry

or by contacting:

Larry Lahusen, Uravan Minerals Inc.

Phone: (403) 264-2630; Fax: (403) 264-2629

E-mail: llahusen@uravanminerals.com

Failure to respond to this Notice of Application within the specified period shall result in the loss of the right to be compensated, pursuant to Sections 58 to 61 of the Act.