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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

File: 2BE-GAR0710/B2

August 11, 2008

Ian Fraser, Senior Geologist
Uravan Minerals Inc.
Eastern Canada Office
87 Findlay Avenue
Ottawa, ON
K1S 2V1

Email: ifraser@uravanminerals.com

Subject: Submitted annual report as per Part B, Item 2 of Licence 2BE-GAR0710 issued May 9, 2007

Dear Mr. Fraser,

The Nunavut Water Board ("NWB") would like to acknowledge receipt on June 4, 2008 of the above document submitted under Part B, Item 2 of Licence 2BE-GAR0710. After an internal technical review of the annual report, the document was found to generally meet the requirements set out in the Licence and is hereby accepted. The licensee is requested to submit an addendum within thirty (30) days to address deficiencies in the annual report including:

1. Identification of the location (GPS coordinates) where wastes are deposited including greywater, sewage and any other wastes.

The proponent is also reminded that the annual reports are due on March 31st following the year being reported. The 2007 annual report was received on June 4th 2008.

Should you have any further questions, please feel free to contact the undersigned at 867-360-6338 ext. 25 or by email: dbridge@nunavutwaterboard.org

Yours truly,

Original Signed By:

Deon Bridge
Technical Advisor

Cc: Distribution - Kivalliq