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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI

Memo

To: Kinross Gold Corporation
From: Phyllis Beaulieu, Licensing Administrator
Subject: **Water License NWB2GEO0210**
Date: October 28, 2003

Attached for your files are the signed originals (in English and Inuktitut) of Nunavut Water Board License NWB2GEO0210. Please ensure that a copy is posted at your site of operations, at all times. If you have any questions please do not hesitate to contact our office.

Regards,

Phyllis Beaulieu