

Nunavut Water Board

P.O. Box 119
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403 360 6338
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May 29, 1997

Mr. E.J. Gulajec
Land Manager, Canada
Homestake Canada Inc.
P.O. Box 11115
Vancouver, B.C.
V6E 3P3

Subject: Assignment of Water Licence NWB2GEO

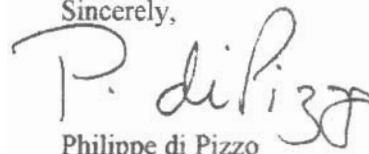
Dear Mr. Gulajec,

I acknowledge receipt of your application for assignment of Water Licence NWB2GEO dated April 25, 1997 re-submitted to our attention on May 28, 1997.

Your original application was destroyed before we had the time to process it. Therefore, we would appreciate if you could re-issue the \$30 cheque, to the order of the Receiver General for Canada, to cover the assignment fees.

We apologize for the inconvenience caused by circumstances out of our control.

Sincerely,



Philippe di Pizzo
Executive Director