



VIA MAIL

July 9, 1997

Nunavut Water Board
PO Box 119
Gjoa Haven, NT
X0E 1J0

Attention: Mr. Philippe di Pizzo

Dear Sirs:

Re: Assignment of Water Licence NWB2GEO

Pursuant to your letter dated May 29, 1997 please find enclosed our replacement cheque number 17786 in the amount of \$30.00 to cover the above noted assignment fees.

We trust that all is now in order.

Sincerely,
HOMESTAKE CANADA INC.

per: E.J. (Gene) Gulajec
Land Manager, Canada

KMC/km
encl



cc: J.M. Howe, Arauco NWT Ltd.

f.2001.11.01

h:\user\landtemp\gljv\nunavut.doc

Homestake Canada Inc.

P.O. Box 11115 • 1100 - 1055 West Georgia Street • Vancouver, BC V6E 3P3 • Phone (604) 684-2345 • Fax: (604) 684-9831