

July 9, 1998

Dear Sir/Madam;

Re: Homestake Mining Company 1997 Environmental Report

The Homestake Mining Company produces an annual Environment, Health and Safety report that covers all of its operations. This includes the Canadian operations under Homestake Canada Inc. Our Canadian operations include Snip and Eskay Creek mines in northwestern BC, the Nickel Plate mine in the Okanagan, and Williams and David Bell mines in Ontario. Homestake felt that you might like to have a copy of the 1997 report, which is attached.

If you have any comments on this report, please feel free to contact me.

Yours Truly,

HOMESTAKE CANADA INC.

Vernon Betts

Manager, Environmental Affairs

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