From: "Michelle Johnson" <johnsonmi@inac.gc.ca>

To: <rbecker@polarnet.ca>

Sent: Monday, February 25, 2002 8:27 AM **Subject:** Re: NWB2GEO9702-Assignment

Hi Rita,

I apologize for my oversight on the assignment comments. We have no concerns regarding the assignment of the licence; however, the fact that the security has not been paid is definitely an issue. When the licence is reassigned, we will require that the security (\$100,000.00 if that is still an acceptable value) is promptly received by our office.

Please let me know if you require anything further.

-Michelle

Michelle Johnson, M.Sc. Kitikmeot and Kivalliq Regional Coordinator Department of Indian Affairs and Northern Development P.O. Box 2200 Iqaluit, NU X0A 0H0 ph: 867-975-4548 fx: 867-975-4560

>>> "Rita Becker" <<u>rbecker@polarnet.ca</u>> 02/18/02 03:56PM >>> Hi Paul.

I know Michelle is out of town right now, but I just wanted to double check about the assignment for this licence to Kinross. We didn't receive any comments from DIAND but I did get a request from Michelle awhile back asking about the security for this. I checked our records and was able to determine that we hadn't received any security - or had no records of anything - from any of the previous companies. Michelle indicated that this was a problem, but I haven't heard anything back and the deadline for comments was Feb 8/02.

Please advise. Thanks.

Rita Becker Licensing Administrator Nunavut Water Board Phone: 867-360-6338 Fax: 867-360-6369