



P.O. Box 119
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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

NWB File No: 2BE-GEO0210

January 4, 2010

By E-mail

Elizabeth Sherlock
Sabina Gold & Silver Corp.
930 West 1st Street, Suite 202
North Vancouver, BC V7P 3N4
E-mail: ESherlock@sabinagoldsilver.com

Re: Acknowledgement and Receipt of Application Fee and Water Use Fee for Renewal
Water License Application – George Lake 2BE-GEO0210

The Nunavut Water Board acknowledges receipt on December 24, 2009 of your application fee, and water use fee money order number 1061788221, for the above project. Your payment has been forwarded to INAC in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$60.00 (\$30.00 for administration fee and \$30.00 for water use fees.)

Please refer to the calculation for water use fees, in the Northwest Territories Waters Regulations, Section 9, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water license.

Please call the undersigned at (867) 360-6338 or e-mail
licensingadmin@nunavutwaterboard.org if you have any questions.

Sincerely,

Original signed by:

Richard Dwyer
Licensing Administrator

Cc: Ian Rumbolt, INAC
Andrea Cull, INAC