

NORTHWEST
TERRITORIES
WATER BOARD



ALJ
NLT

cc: Board
~~cc: [redacted]~~
File - WR.

December 9, 1992

Mr. J. Steven McAlpine
Homestake Mineral Development Company
#1000 - 700 West Pender Street
VANCOUVER, BC V6C 1G8

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1603 - F
1W.
-K District

Dear Mr. McAlpine:

RE: SECURITY DEPOSIT - LICENCE N7L3-1603

Please excuse the late response to your letter of August 17, 1992. This was largely because it was thought that no formal reply was necessary since the licence was deemed to be self-explanatory and the Board agrees with the interpretation given in your letter.

The Board is pleased to confirm that pursuant to Part A, Item 5 of Licence N7L3-1603, it is not necessary to have the security deposit in place until such time as the use of water or deposit of waste for underground exploration, development, mining and associated uses commences.

Yours Faithfully,

Dave Nickerson

Dave Nickerson
Chairman
N.W.T. Water Board