

March 22, 2000

Mr. Philippe di Pizzo
Executive Director
Nunavut Water Board
P.O. Box 119
Gjoa Haven, Nunavut Territory
Canada X0E 1J0

Dear Mr. di Pizzo;

Re: Water License No. NWB2GEO9702 George Lake

Kit Resources NWT, Ltd. And Kinross Gold Corporation have entered into a Joint Venture (JV) Partnership to explore for minerals in the Nunavut Territory. The JV is for a period of up to five years. Kinross is now responsible for maintaining all permits for the JV.

In accordance with Part B, Section 3 of the General Conditions for the above captioned water license, the following information is reported for the 1999 calendar year. Please note that were no exploration activities conducted in 1999 by Kit Resources.

- a. No water (0.00 m³) was pumped from George Lake.
- b. No waste water (0.00 m³) was discharged into George Lake.
- c. No data was generated under the "Surveillance Network Program".
- d. No construction, modification or maintenance work was carried out on the water supply or the waste disposal system or associated structures.
- e. There were no unauthorized discharges.
- f. There were no studies undertaken on behalf of the NWB that related to waste management, water use or restoration. There are no such studies planned for the future, at this time.
- g. There were no plans, reports or studies conducted according to this license.
- h. There were no revisions to the Abandonment and Restoration Plan.
- i. There was no abandonment or restoration work conducted during 1998.
- j. There were no revisions to the approved Spill Contingency Plan.
- k. There was no work conducted with regard to project restoration research or mine development monitoring.
- l. No public consultations were conducted with members of Inuit organizations since no operations were in progress.
- m. There were no concerns or deficiencies identified in inspection reports or compliance reports.
- n. There were no other details on water use or waste disposal requested by the NWB.

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We wish to confirm that the Joint Venture does not anticipate pumping water or discharging wastewater to or from George Lake during 2000. The water use fees for 2000 payable to the Receiver General of Canada will be forwarded from our Toronto Corporate office later this week.

If you have any questions or concerns, please do not hesitate to contact me at (801) 517-1064.

Sincerely,

Mary Barraco

Manager, Compliance and Regulatory Affairs

Kinross Gold USA, Inc.

March 22, 2000

Mr. Philippe di Pizzo
Executive Director
Nunavut Water Board
P.O. Box 119
Gjoa Haven, Nunavut Territory
Canada X0E 1J0

Dear Mr. di Pizzo;

Re: Water License No. NWB2GOO9801 Goose Lake

Kit Resources NWT, Ltd. And Kinross Gold Corporation have entered into a Joint Venture (JV) Partnership to explore for minerals in the Nunavut Territory. The JV is for a period of up to five years. Kinross is now responsible for maintaining all permits for the JV.

In accordance with Part B, Section 5 of the General Conditions for the above captioned water license, the following information is reported for the 1999 calendar year. Please note that were no exploration activities conducted in 1999 by Kit Resources.

- a. No water (0.00 m³) was pumped from George Lake.
- b. No wastewater (0.00 m³) was discharged into George Lake.
- c. No data was generated under the "Surveillance Network Program".
- d. No construction, modification or maintenance work was carried out on the water supply or the waste disposal system or associated structures.
- e. There were no unauthorized discharges.
- f. There were no studies undertaken on behalf of the NWB that related to waste management, water use or restoration. There are no such studies planned for the future, at this time.
- g. There were no plans, reports or studies conducted according to this license.
- h. There were no revisions to the Abandonment and Restoration Plan.
- i. There was no abandonment or restoration work conducted during 1998.
- j. There were no revisions to the approved Spill Contingency Plan.
- k. There was no work conducted with regard to project restoration research or mine development monitoring.
- l. No public consultations were conducted with members of Inuit organizations since no operations were in progress.
- m. There were no concerns or deficiencies identified in inspection reports or compliance reports.
- n. There were no other details on water use or waste disposal requested by the NWB.

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The Joint Venture has recently permitted an exploration drill project near Goose Lake for 2000. The Land Use License # is KTL399C027. The project will be obtaining all freshwater from Goose Lake. The daily quantity of water withdrawn shall not exceed 100 cubic meters.

The water use fees for 2000 payable to the Receiver General of Canada will be forwarded from our Toronto Corporate office later this week. If you have any questions or concerns, please do not hesitate to contact me at (801) 517-1064.

Sincerely,

Mary Barraco

Manager, Compliance and Regulatory Affairs

Kinross Gold USA, Inc.