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NUNAVUT IMALIRIYIN KATIMAYINGI  
NUNAVUT WATER BOARD  
OFFICE DES EAUX DU NUNAVUT

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**File No: 2BE-GEO0210/TR/B1**

July 2, 2008

By email

Dan Russell  
Dundee Precious Metals Inc.  
Royal Bank Plaza, South Tower  
Suite 3060, 200 Bay Street  
Toronto ON M5J 2J1  
E-mail: [drussell@dundeeprecious.com](mailto:drussell@dundeeprecious.com)

Subject: Submission of 2006 and 2007 Annual Report

Dear Mr. Russell:

The Nunavut Water Board ("NWB") acknowledges receipt of a submission from Dundee Precious Metals Inc. entitled 2006 and 2007 Annual Report received on April 1, 2008 as a requirement of Part B, Item 1 of water license 2BE-GEO0210 submission has been placed on the NWB public registry and is available from the NWB ftp site at the following link: <http://nunavutwaterboard.org/ftp/> Please refer to the folder entitled 2BE - EXPLORATION / 2BE-GEO Technical Review/Annual Report.

This report is forwarded to the distribution list for information only. Anyone wishing to provide comments can do so by return mail to the Manager of Licensing at the address indicated below.

Please forward all comments to [licensing@nunavutwaterboard.org](mailto:licensing@nunavutwaterboard.org)

Sincerely,

*Original signed by:*

Doreen Porter  
Administrative Clerk

cc. Kitikmeot Distribution List