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June 6, 2008

Mr. Dan Russell, P.Geo. Dundee Precious Metals Inc. Royal Bank Plaza, South Tower Suite 3060, 200 Bay Street Toronto, ON M5J 2J1

E-mail: drussell@dundeeprecious.com

Subject: Submission of Revised Spill Contingency Plan under Part G, Item 1 & Revised Abandonment & Restoration Plan under Part I, Item 1 of License 2BE-GEO0210

Dear Mr. Russell:

The Nunavut Water Board ("NWB") would like to acknowledge receipt of the above documents under Part G, Item 1 & Part I, Item 1 of Licence 2BE-GEO0210, received on February 12, 2008. The document was distributed for review and comments with a submission deadline of August 13, 2007. And therefore the document was found to meet the requirements set out in the current Licence and is hereby accepted and approved by the NWB under **Spill Plan Motion 2008-08**, & **Abandonment & Restoration Plan Motion 2008-09**.

Should you have any further questions, please feel free to contact me office.

Yours truly,

Original signed by:

Richard Dwyer Licensing Administrator

Cc: Kitikmeot Distribution List