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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI

NWB File No: NWB2GEO9702

March 6, 2002

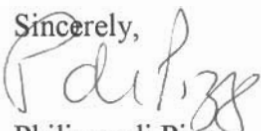
John Bokich
Kinross Gold Corporation
40 King Street West, 52nd Floor
Toronto, ON M5H 3Y2

Wheaton River Nunavut Ltd.
#1500-700 West Pender Street
Vancouver, BC V6C 1G8

Re: Assignment of NWB2GEO9702

The Nunavut Water Board has approved (**Motion #: 2001-54**) the application to assign NWB2GEO9702 to Kinross Gold Corporation.

All terms and conditions of NWB2GEO9702, including the condition to post a security deposit, are the integral part of this approval.

Sincerely,

Philippe di Pizzo
Executive Director

cc. Erik Goldsilver, Cassels Brock & Blackwell LLP
Paul Smith, DIAND
Constantine Bodykevich, DIAND Inspector
Paula Pacholek, EC
Gladys Joudrey, NIRB
Jordan de Groot, DFO
Josee Gallipeau, NWMB
Jack Kaniak, KIA