

# Cassels Brock & Blackwell

BARRISTERS & SOLICITORS • TRADE MARK AGENTS

Scotiabank Plaza, Suite 2100, 40 King Street West, Toronto, Canada M5H 3C2  
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OUR FILE NO: 22789-1

November 11, 1996

## BY FAX AND COURIER

Ms. Dionne Filiatrault, E.I.T.  
Executive Director  
Nunavut Water Board  
P.O. Box 119  
Gjoa Haven, NT X0E 1J0

Dear Ms. Filiatrault:

**Re: Licence No. N7L3-1603**

As you may know, Arauco Resources Corporation has entered into an agreement of purchase and sale with Homestake Canada Inc. to purchase the mining claims and leases and other assets (including licenses and permits) comprising the George Lake and Back River projects.

This letter constitutes an application by Arauco Resources Corporation and Arauco NWT Ltd., a wholly owned subsidiary corporation of Arauco Resources Corporation, to obtain a transfer of the above-noted licence from Homestake Canada Inc. Enclosed are the following:

1. Our firm cheque in the amount of \$30.00 payable to the Receiver General of Canada to cover the transfer fee;
2. Assignment Agreement duly executed by the parties;
3. A notarial copy of the Certificate of Registration of an Extra-Territorial Company for each of Arauco Resources Corporation and Arauco NWT Ltd.;
4. A notarial copy of the Prospector's Licence for each of Arauco Resources Corporation and Arauco NWT Ltd.;
5. A notarial copy of the agreements of purchase and sale in respect of the Back River Joint Venture and the George Lake Joint Venture; and
6. A company profile for Arauco Resources Corporation.

CASSELLS POULIOT DOUGLAS MACKIMMIE NORIEGA  
TORONTO MONTREAL VANCOUVER CALGARY MEXICO CITY

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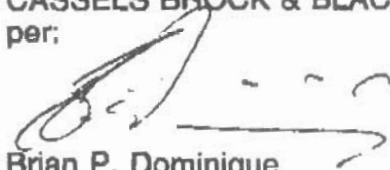
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We confirm that the designated solicitor for Arauco Resources Corporation and Arauco NWT Ltd. in the Northwest Territories is Paul A. Bolo of Hudson, Peterson, Stang & Malakoe, 4902-49th Street, P.O. Box 939, Yellowknife, NT X1A 2N7. Mr. Bolo can be reached at (403) 873-4456.

It is intended that the above-noted Licence be assigned to Arauco NWT Ltd. who will hold the permits in trust for Arauco Resources Corporation. Arauco Resources Corporation will covenant to guarantee the obligations of Arauco NWT Ltd. under the terms of the permits. Please advise what supporting documentation you require in this regard.

Please contact the undersigned at your earliest convenience in this regard.

Yours truly,  
CASSELS BROCK & BLACKWELL  
per:

A handwritten signature in black ink, appearing to read 'Brian P. Dominique', is written over a horizontal line.

Brian P. Dominique  
BPD/rp  
Enclosures

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TELEPHONE (416) 869-5300 FAX (416) 360-8877OUR FILE NO: **22789-1**  
LAWYER NO: **284**DATE: **Monday, November 11, 1996**

PLEASE SEND THE FOLLOWING DOCUMENTS TO:

FAX NO: **403-360-6369**NAME: **Dionne Filiatrault - Executive Director**COMPANY: **Nunavet Water Board**CITY: **Yellowknife, Northwest Territories**TELEPHONE: **403-360-6338**ORIGINALS SENT BY: Mail ☐ TDX ☐ Courier ☒ Not Sent ☐FROM: **Brian P. Dominique** TELEPHONE: **(416) 869-5435**NUMBER OF PAGES INCLUDING COVER PAGE: **3**

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**Rose Postnikoff** AT **(416) 860-5210**

START SENDING AT: \_\_\_\_\_ FINISH SENDING AT: \_\_\_\_\_

**COMMENTS:**

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Enclosures to follow by courier.

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