



November 25, 1996

Thomas Kudloo, Chair
Nunavut Water Board
P.O. Box 119
Goja Haven, NT X0E 1J0

Dear Mr. Kudloo;

Re: Water Licence N7L2-1603. George Lake Joint Venture, N.W.T.

The above referenced water licence is due to expire on December 31, 1996.

Due to a change in circumstances we are now considering the sale of this property, and therefore need to begin the process of renewing this licence. Please send us the appropriate renewal forms and instructions.

Yours truly,
HOMESTAKE CANADA INC.

E. J. (Gene) Gulajec
Land Manager, Canada

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